

King David Lee  
Form 4  
April 03, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
King David Lee

(Last) (First) (Middle)

C/O PRIMORIS SERVICES  
CORPORATION, 2300 NORTH  
FIELD STREET, SUITE 1900

(Street)

DALLAS, TX 75201

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
Primoris Services Corp [PRIM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/24/2014

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
							\$
Common Stock	03/08/2019		A		8,929	A	15.81 (1)
							15,171
							D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Se (In	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	(2)	03/24/2014		A		48,512		(3)	(3)	Common Stock	48,512
Restricted Stock Units	(2)	09/30/2015		A		74		(4)	(4)	Common Stock	74
Resticted Stock Units	(2)	12/31/2015		A		61		(4)	(4)	Common Stock	61
Resticted Stock Units	(2)	03/31/2016		A		55		(4)	(4)	Common Stock	55
Resticted Stock Units	(2)	06/30/2016		A		71		(4)	(4)	Common Stock	71
Resticted Stock Units	(2)	09/30/2016		A		65		(4)	(4)	Common Stock	65
Resticted Stock Units	(2)	12/31/2016		A		59		(4)	(4)	Common Stock	59
Resticted Stock Units	(2)	03/31/2017		A		116		(4)	(4)	Common Stock	116
Resticted Stock Units	(2)	06/30/2017		A		108		(4)	(4)	Common Stock	108
Resticted Stock Units	(2)	09/29/2017		A		92		(4)	(4)	Common Stock	92
Resticted Stock Units	(2)	12/29/2017		A		109		(4)	(4)	Common Stock	109
Resticted	(2)	03/29/2018		A		118		(4)	(4)	Common	118

Stock Units							Stock	
Restricted Stock Units	(2)	06/29/2018	A	109	(4)	(4)	Common Stock	109
Restricted Stock Units	(2)	09/28/2019	A	120	(4)	(4)	Common Stock	120
Restricted Stock Units	(2)	12/31/2018	A	156	(4)	(4)	Common Stock	156
Restricted Stock Units	(2)	03/29/2019	A	145	(4)	(4)	Common Stock	145

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
King David Lee C/O PRIMORIS SERVICES CORPORATION 2300 NORTH FIELD STREET, SUITE 1900 DALLAS, TX 75201	X		Chief Executive Officer	

## Signatures

/s/ Kenneth M. Dodgen, by power of attorney 04/03/2019

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Purchased PRIM Common Stock shares as part of Primoris Services Corporation's (the "Company's") Long-Term Retention Plan. The Plan provides certain management employees the opportunity to purchase Company stock with a defined portion of their annual incentive compensation at a discount to the market price. Purchases were made at a 25% reduction to the average closing price during December 2018. Shares cannot be sold for 6 months.

(2) Each restricted stock unit represents a contingent right to receive one share of PRIM common stock or the cash value thereof on the date of settlement, in the Company's discretion.

(3) The restricted stock units vest in two equal annual installments, on September 24, 2015 and March 24, 2017. Vested restricted stock units will be settled in stock or cash on the earlier of (i) six months following the reporting person's termination of employment; (ii) the date of the reporting person's death or the date the reporting person becomes disabled; (iii) the date of a change in control of the Company; or (iv) March 24, 2022.

(4) Represents dividend equivalent units in the form of restricted stock units with respect to vested restricted stock units. Vested restricted stock units will be settled in stock or cash on the earlier of (i) six months following the reporting person's termination of employment; (ii) the date of the reporting person's death or the date the reporting person becomes disabled; (iii) the date of a change in control of the Company; or (iv) March 24, 2022.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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