

GROSS LAWRENCE A
Form 4
August 12, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GROSS LAWRENCE A

2. Issuer Name and Ticker or Trading Symbol
SUNGARD DATA SYSTEMS INC [SDS]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/11/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

SUNGARD DATA SYSTEMS INC., 680 EAST SWEDES FORD ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

WAYNE, PA 19087

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/11/2005		D		50,453.958 (3)	D	\$ 36 0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: GROSS LAWRENCE A - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Option to Buy	\$ 15.7813	08/11/2005		D	30,000	05/14/2004 05/19/2009	Common Stock	30,000
Option to Buy	\$ 13.375	08/11/2005		D	20,000	01/06/2005 01/11/2010	Common Stock	20,000
Option to Buy	\$ 19.35	08/11/2005		D	20,000	08/11/2005 ⁽²⁾ 02/26/2013	Common Stock	20,000
Option to Buy	\$ 19.35	08/11/2005		D	5,000	08/11/2005 ⁽²⁾ 03/03/2013	Common Stock	5,000
Option to Buy	\$ 9.3525	08/11/2005		D	31,200	07/03/2000 01/08/2010	Common Stock	31,200
Option to Buy	\$ 17.2188	08/11/2005		D	54,000	07/02/2001 05/16/2008	Common Stock	54,000
Option to Buy	\$ 19.8125	08/11/2005		D	70,500	08/11/2005 ⁽²⁾ 03/03/2009	Common Stock	70,500
Option to Buy	\$ 15.7188	08/11/2005		D	95,700	08/11/2005 ⁽²⁾ 02/27/2010	Common Stock	95,700
Option to Buy	\$ 28.5	08/11/2005		D	88,600	08/11/2005 ⁽²⁾ 03/07/2011	Common Stock	88,600
Option to Buy	\$ 32.81	08/11/2005		D	68,750	12/31/2004 03/06/2012	Common Stock	68,750
Option to Buy	\$ 19.35	08/11/2005		D	85,625	08/11/2005 ⁽²⁾ 03/03/2013	Common Stock	85,625
Option to Buy	\$ 28.03	08/11/2005		D	74,000	08/11/2005 ⁽²⁾ 02/25/2014	Common Stock	74,000
Option to Buy	\$ 26.08	08/11/2005		D	80,500	08/11/2005 ⁽²⁾ 03/03/2015	Common Stock	80,500

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other
 Senior Vice President

GROSS LAWRENCE A
SUNGARD DATA SYSTEMS INC.
680 EAST SWEDESFORD ROAD
WAYNE, PA 19087

Signatures

Leslie S.Brush, Attorney-in-fact for Lawrence A.
Gross

08/12/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
The option was cancelled in connection with the merger of Solar Capital Corp. with and into the Issuer and converted into a right to
 - (1) receive a cash payment equal to the amount by which \$36.00 (the per share merger consideration) exceeds the exercise price of the option.
 - (2) Immediately before the effective time of the merger of Solar Capital Corp. with and into the Issuer, all unvested options became fully vested and immediately exercisable.
 - (3) In connection with the merger of Solar Capital Corp. with and into the Issuer, shares of the Issuer's common stock were cancelled in the merger for \$36 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.