Foggio Richard

February 06, 2006

Form 3

| FORM   | J UN                   | ITED STAT                     |   | RITIES AND EXCHANGE COMMISS                                       |  | MISSION                                | ON OMB APPROVA   |              |  |
|--|------------------------|-------------------------------|---|---|--|--|--|--------------|--|
|  | Washington, D.C. 20549 |                               |   |   |  | OMB<br>Number:                         | 3235-0104  |              |  |
| INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF |                        |                               |   |   | Expires:   | January 31                             |  |              |  |
|  |                        |                               | SECURI  | TIES  |  |  |  | 2005<br>2005 |  |
|  |                        |                               |   |   |  |  | Estimated a<br>burden hou  |              |  |
|  |                        | ion $17(a)$ of                | to Section 16(a) of the<br>the Public Utility Hold<br>D(h) of the Investment C                          | ing Compar  | ny Act of 193  |  | response<br>on   | 0.5          |  |
| (Print or Type R                             | esponses)              |                               |   |   |  |  |  |              |  |
| Person Statemen                              |                        |                               | 2. Date of Event Requiring<br>Statement<br>(Month/Day/Year)   |   | Name <b>and</b> Ticker or Trading Symbol<br>PRODUCTS INC [AVP]             |  |  |              |  |
| (Last)                                       | (First)                | (Middle)                      | 01/26/2006  | 4. Relationship of Reporting Person(s) to Issuer                  |  |  | 5. If Amendment, Date Original Filed(Month/Day/Year)                               |              |  |
| AVON PRO<br>INC., 1345<br>AMERICAS           | AVENU                  | E OF THE                      |   |   | k all applicable   | )                                      | ````   |              |  |
|  | (Street)               |                               |   | (give title below) (specify below)<br>Vice President & Controller |  |  | dividual or Joint/Group<br>g(Check Applicable Line)<br>Form filed by One Reporting |              |  |
| NEW<br>YORK, NY                              | 7Â 10105               | -0196                         |   |   |  |  | on<br>Form filed by Mo<br>orting Person  | re than One  |  |
| (City)                                       | (State)                | (Zip)                         | Table I - I   | Non-Deriva  | ative Securit  | ies Benefic                            | cially Owned   | 1            |  |
| 1.Title of Secur<br>(Instr. 4)               | ity                    |                               | 2. Amount of<br>Beneficially<br>(Instr. 4)  |   | 3.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) | 4. Nature o<br>Ownership<br>(Instr. 5) | f Indirect Benef   | ficial       |  |
| Common Sto                                   | ock                    |                               | 3,900 (1)   |   | D  | Â                                      |  |              |  |
| Reminder: Repo<br>owned directly o           |                        |                               | ch class of securities benefic  | cially  | SEC 1473 (7-02   | 2)                                     |  |              |  |
|  | infor<br>requi         | mation conta<br>ired to respo | oond to the collection of<br>ained in this form are no<br>nd unless the form disp<br>MB control number. | t   |  |  |  |              |  |
| Т  | able II - De           | erivative Secu                | rities Beneficially Owned (a  | e.g., puts, call  | s, warrants, op  | tions, conve                           | rtible securities  | 5)           |  |

| 1. Title of Derivative | 2. Date Exercisable and Expiration | 3. Title and Amount of | 4.          | 5.         | 6. Nature of        |
|------------------------|------------------------------------|------------------------|-------------|------------|---------------------|
| Security               | Date                               | Securities Underlying  | Conversion  | Ownership  | Indirect Beneficial |
| (Instr. 4)             | (Month/Day/Year)                   | Derivative Security    | or Exercise | Form of    | Ownership           |
|                        |                                    | (Instr. 4)             | Price of    | Derivative | (Instr. 5)          |
|                        |                                    |                        | Derivative  | Security:  |                     |

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|                                   | Date Exercisable | Expiration Date | Title           | Amount or<br>Number of<br>Shares | Security         | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) |   |
|-----------------------------------|------------------|-----------------|-----------------|----------------------------------|------------------|--|---|
| Stock Option (Right to Buy) (2)   | 05/04/2001       | 05/04/2010      | Common<br>Stock | 17,000                           | \$ 19.12         | D  | Â |
| Stock Option (Right to Buy) $(3)$ | 02/01/2002       | 02/01/2011      | Common<br>Stock | 15,310                           | \$ 20.91         | D  | Â |
| Stock Option (Right to Buy) $(4)$ | 01/31/2003       | 01/31/2012      | Common<br>Stock | 1,218                            | \$ 24.41         | D  | Â |
| Stock Option (Right to Buy) $(5)$ | 03/14/2003       | 03/14/2012      | Common<br>Stock | 15,008                           | \$ 26.55         | D  | Â |
| Stock Option (Right to Buy) (6)   | 01/30/2004       | 01/30/2013      | Common<br>Stock | 2,002                            | \$ 24.83         | D  | Â |
| Stock Option (Right to Buy) (7)   | 03/13/2004       | 03/13/2013      | Common<br>Stock | 13,862                           | \$ 26.4          | D  | Â |
| Stock Option (Right to Buy) (8)   | 03/11/2005       | 03/11/2014      | Common<br>Stock | 23,560                           | \$ 36.42         | D  | Â |
| Stock Option (Right to Buy) (9)   | 03/10/2006       | 03/10/2015      | Common<br>Stock | 33,577                           | \$ 41.95         | D  | Â |
| Restricted Stock<br>Units (10)    | 03/13/2005(11)   | 03/13/2006(11)  | Common<br>Stock | 2,000                            | \$ 0 <u>(12)</u> | D  | Â |

## **Reporting Owners**

| <b>Reporting Owner Name / Address</b>   | Relationships |           |                                   |       |  |  |
|---|---------------|-----------|-----------------------------------|-------|--|--|
| Fg  | Director      | 10% Owner | Officer                           | Other |  |  |
| Foggio Richard<br>AVON PRODUCTS, INC.<br>1345 AVENUE OF THE AMERICAS<br>NEW YORK, NY 10105-0196 | Â             | Â         | Vice<br>President &<br>Controller | Â     |  |  |

### Signatures

By Richard 02/06/2006 Foggio 02/06/2006 \*\*Signature of Date Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Foggio also indirectly beneficially owns approximately 3,912 shares of Common Stock in the Avon Personal Savings Account Plan (401(k) plan) as of January 26, 2005.

(2) This option is exercisable in three equal installments beginning 5/4/2001.

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- (3) This option is exercisable in three equal installments beginning 2/1/2002.
- (4) This option is exercisable one year from the date of grant.
- (5) This option is exercisable in three equal installments beginning 3/14/2003.
- (6) This option is exercisable one year from the date of grant.
- (7) This option is exercisable in three equal installments beginning 3/13/2004.
- (8) This option is exercisable in three equal installments beginning 3/11/2005.
- (9) This option is exercisable in three equal installments beginning 3/10/2006.
- (10) The reporting person has irrevocably elected to satisfy all withholding tax due upon the delivery of shares by authorizing Avon Products, Inc. to withhold a sufficient amount of shares to satisfy such tax obligtion.
- (11) 100% of the restricted stock vested on 3/13/2005.
- (12) Units correspond 1-for-1 with common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.