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AVON PRODUC	TS INC									
Form 4										
July 28, 2006										
FORM 4			aaaaa			~~~			PPROVAL	
	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							N OMB Number:	3235-0287	
Check this box if no longer										
subject to Section 16.	STATEN	MENT OF	Estimated	Estimated average burden hours per						
Form 4 or								response	. 0.5	
Form 5 obligations may continue. See Instruction 1(b).	-	(a) of the F	Public U	Itility Hol	ding Cor		nge Act of 1934, of 1935 or Section 940	on		
(Print or Type Respon	nses)									
1. Name and Address of Reporting Person <u>*</u> SMITH ELIZABETH A			2. Issuer Name and Ticker or Trading Symbol AVON PRODUCTS INC [AVP]				5. Relationship of Reporting Person(s) to Issuer			
.						(Check all applicable)				
(Last) (First) (Middle) 1345 AVENUE OF THE AMERICAS			3. Date of Earliest Transaction (Month/Day/Year)07/26/2006			Director 10% Owner X_ Officer (give title Other (specify below) Executive Vice President				
(Street)			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
NEW YORK, NY 10105			Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
NEW TORK, N	1 10105						Person			
(City) (State)	(Zip)	Tab	le I - Non-	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
	nsaction Date th/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	Code (Instr. 8)	4. Securit mAcquired Disposed (Instr. 3, 4 Amount	(A) or of (D)	Securities	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report on	a separate line	e for each cla	ass of sec	urities bene	Perso inforn requir	ns who res nation cont ed to resp lys a curre	or indirectly. spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8) (Acquired (A Disposed of (Instr. 3, 4, 5)	f (D)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units (1)	<u>(2)</u>	07/26/2006		А		100,000		(3)	(3)	Common Stock	100,000

Reporting Owners

Reporting Owner Name / Address			Relationships		
	Director	10% Owner	Officer	Other	
SMITH ELIZABETH A 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105			Executive Vice President		
Signatures					
By Kim K. Azzarelli, Attorney-In-Fact	07/28	8/2006			
**Signature of Reporting Person	D	ate			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person has irrevocably elected to satisfy all withholding tax due upon the delivery of shares by authorizing Avon Products, Inc. to withhold a sufficient amount of shares to satisfy such tax obligation.
- (2) Units correspond 1-for 1 with common stock.
- (3) The restricted stock units will vest in three equal annual installments beginning on 7/26/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.