

SYNIVERSE HOLDINGS INC  
Form 4  
August 20, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GTCR PARTNERS VII L P

2. Issuer Name and Ticker or Trading Symbol  
SYNIVERSE HOLDINGS INC  
[SVR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O GTCR GOLDR RAUNER,  
L.L.C., SEARS TOWER #6100

(Street)

CHICAGO, IL 60606-6402

(City) (State) (Zip)

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/18/2008

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  Other (specify below)  
See remarks below

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$0.001 per share	08/18/2008		S	(A) or (D) 9,856 (1)	\$ 17.5	D	595,493
Common Stock, par value \$0.001 per share	08/18/2008		S	(A) or (D) 493 (1)	\$ 17.47	D	595,000
	08/18/2008		S	(A) or (D) 99 (1)		D	594,901

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Common Stock, par value \$0.001 per share				\$	17.46	
Common Stock, par value \$0.001 per share	08/18/2008	S	14,190 <u>(1)</u>	D	\$ 17.45	580,711 D
Common Stock, par value \$0.001 per share	08/18/2008	S	99 <u>(1)</u>	D	\$ 17.3	580,612 D
Common Stock, par value \$0.001 per share	08/18/2008	S	1,282 <u>(1)</u>	D	\$ 17.25	579,330 D
Common Stock, par value \$0.001 per share	08/18/2008	S	493 <u>(1)</u>	D	\$ 17.08	578,837 D
Common Stock, par value \$0.001 per share	08/18/2008	S	99 <u>(1)</u>	D	\$ 17.06	578,738 D
Common Stock, par value \$0.001 per share	08/18/2008	S	296 <u>(1)</u>	D	\$ 17.04	578,442 D
Common Stock, par value \$0.001 per share	08/19/2008	S	493 <u>(1)</u>	D	\$ 17.53	577,949 D
Common Stock, par value \$0.001 per share	08/19/2008	S	197 <u>(1)</u>	D	\$ 17.52	577,752 D
	08/19/2008	S		D		573,613 D

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Common Stock, par value \$0.001 per share			4,139 <u>(1)</u>		\$	17.51		
Common Stock, par value \$0.001 per share	08/19/2008	S	98 <u>(1)</u>	D	\$ 17.5	573,515		D
Common Stock, par value \$0.001 per share	08/19/2008	S	2,365 <u>(1)</u>	D	\$ 17.49	571,150		D
Common Stock, par value \$0.001 per share	08/19/2008	S	99 <u>(1)</u>	D	\$ 17.48	571,051		D
Common Stock, par value \$0.001 per share	08/19/2008	S	1,379 <u>(1)</u>	D	\$ 17.47	569,672		D
Common Stock, par value \$0.001 per share	08/19/2008	S	4,484 <u>(1)</u>	D	\$ 17.46	565,188		D
Common Stock, par value \$0.001 per share	08/19/2008	S	13,259 <u>(1)</u>	D	\$ 17.45	551,929		D
Common Stock, par value \$0.001 per share	08/19/2008	S	99 <u>(1)</u>	D	\$ 17.42	551,830		D
Common Stock, par value \$0.001 per share	08/19/2008	S	1,676 <u>(1)</u>	D	\$ 17.41	550,154		D
	08/19/2008	S		D	\$ 17.4	539,018		D

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Common Stock, par value \$0.001 per share			11,136 <u>(1)</u>				
Common Stock, par value \$0.001 per share	08/19/2008	S	4,927 <u>(1)</u>	D	\$ 17.35	534,091	D
Common Stock, par value \$0.001 per share	08/19/2008	S	8,870 <u>(1)</u>	D	\$ 17.3	525,221	D
Common Stock, par value \$0.001 per share	08/19/2008	S	887 <u>(1)</u>	D	\$ 17.28	524,334	D
Common Stock, par value \$0.001 per share	08/19/2008	S	4,040 <u>(1)</u>	D	\$ 17.25	520,294	D
Common Stock, par value \$0.001 per share	08/19/2008	S	11,828 <u>(1)</u>	D	\$ 17.2	508,466	D
Common Stock, par value \$0.001 per share	08/19/2008	S	591 <u>(1)</u>	D	\$ 17.19	507,875	D
Common Stock, par value \$0.001 per share	08/19/2008	S	1,972 <u>(1)</u>	D	\$ 17.18	505,903	D
Common Stock, par value \$0.001 per share	08/19/2008	S	690 <u>(1)</u>	D	\$ 17.17	505,213	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GTCR PARTNERS VII L P C/O GTCR GOLDR RAUNER, L.L.C. SEARS TOWER #6100 CHICAGO, IL 60606-6402				See remarks below
GTCR GOLDR RAUNER LLC C/O GTCR GOLDR RAUNER, LLC SEARS TOWER #6100 CHICAGO, IL 60606-6402				See remarks below

## Signatures

/s/ Jody S. Gale under a Power of Attorney  
08/20/2008  
\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects shares received by GTCR Partners VII, L.P. ("GTCR Partners VII") as a result of pro rata distributions from GTCR Fund VII, L.P. ("Fund VII") and GTCR Fund VII/A, L.P. ("Fund VII/A") that were exempt from Section 16 of the Securities Exchange Act of 1934, as amended, pursuant to Rule 16a-13 promulgated thereunder.

**Remarks:**

The Reporting Person may be deemed a director by virtue of its members serving on the board of directors of Syniverse Holdings Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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