Edgar Filing: AVON PRODUCTS INC - Form 4

	ODUCTS INC										
Form 4	• • • • •										
October 02								0145.4			
FORM	14 INITED	STATES	SECU	DITIES /	ND EV		COMMISSIO	N T	PPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								N OMB Number:	3235-0287		
Check t				U U	Expires:	January 31,					
if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF							Estimated	2005 average			
Section 16. SECURITIES							burden hou	•			
Form 4 Form 5					~ ·			response	. 0.5		
obligati							nge Act of 1934,				
may co	ntinue. Section 17			•	•	• •	of 1935 or Secti	on			
See Inst	ruction	50(II)	of the f	nvesunen	. Compai	ny Act of 1	940				
1(b).											
(Print or Type	Responses)										
1. Name and	Address of Reporting	Person *	2. Issuer Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer				
PRESSLE			Symbol								
			•	PRODU	CTS INC	[AVP]	(Check all applicable)				
(Last)	(First)	(Middle)		of Earliest T			(Ch	e)			
			(Month/Day/Year)			X Director	109	% Owner			
1345 AVENUE OF THE			09/30/2008			Officer (give title Other (specify below)					
AMERICAS							Delow) Delow)				
(Street)			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
		Filed(Month/Day/Year)				Applicable Line)					
	NX NX 10105						_X_ Form filed by Form filed by	y One Reporting P More than One R			
NEW YOR	RK, NY 10105						Person		1 0		
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned		
1.Title of	2. Transaction Date			3.	4. Securit		5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year)	y/Year) Execution Date, if any (Month/Day/Year)			onAcquired (A) or		Securities	Form: Direct	Indirect		
(Instr. 3)				CodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5)			Beneficially Owned	(D) or indirect (I)	Beneficial Ownership		
		X			(Following	(Instr. 4)	(Instr. 4)		
						(A)	Reported Transaction(s)				
				~		or	(Instr. 3 and 4)				
				Code V	Amount	(D) Price	· · ·				
Reminder: Re	port on a separate lin	e for each cl	ass of sec	urities bene	ficially ow	ned directly of	or indirectly.				
							spond to the colle		SEC 1474		
							ained in this form ond unless the fo		(9-02)		
							ntly valid OMB co				

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	Deri
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu

number.

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	((Acquired (or Dispose (D) (Instr. 3, 4 and 5)	ed of					(Inst
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Deferred Stock Units (1)	<u>(2)</u>	09/30/2008		А		328.98		<u>(1)</u>	<u>(1)</u>	Common Stock	328.98	\$ 4

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
PRESSLER PAUL S 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105	Х						
Signatures							
By Kim K. Azzarelli, Attorney-In-Fact	10/02	2/2008					

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Under the Board of Directors of Avon Products, Inc. Deferred Compensation Plan (the "Plan") directors may defer receipt of quarterly fees into a cash account or an Avon stock unit account. All amounts deferred are paid in cash upon termination of services as a director.
- (2) Units correspond 1-for-1 with common stock.
- (3) Pursuant to the Plan, the number of stock units credited quarterly is determined by dividing deferred quarterly fees by the average price of Avon stock during the last 10 trading days of such quarter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.