MACOMBER SCOTT T

Form 4

February 19, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MACOMBER SCOTT T			2. Issuer Name an Symbol NOVAMED IN	nd Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(Last) (First) (Middle)		3. Date of Earliest		(Check all applicable)			
333 W. WACKER DR., SUITE 1010			(Month/Day/Year) 02/18/2010		Director 10% Owner Officer (give title Other (specify below) Executive Vice President/CFO			
(Street) CHICAGO, IL 60606			4. If Amendment, I	Date Original	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
			Filed(Month/Day/Ye	ear)				
(City)	(State)	(Zip)	Table I - Non-	-Derivative Securities Acq	uired, Disposed of	f, or Beneficia	lly Owned	
1.Title of	2. Transaction	Date 2A. Deer	med 3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature o	

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Disposed of	Securities	Form: Direct	Indirect	
(Instr. 3)	•	any	Code	(D)	Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership	
					Following	(Instr. 4)	(Instr. 4)	
				(4)	Reported			
				(A)	Transaction(s)			
				or	(Instr. 3 and 4)			
			Code V	Amount (D) Price	,			
Common	02/18/2010		F	810 D \$	135,695 (7)	D		
Stock	02/10/2010		1	(8) 3.95	155,095 (**)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securitie Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day/ re s	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 1.7					<u>(1)</u>	10/24/2011	Common Stock	250,000	
Stock Option (right to buy)	\$ 0.78					<u>(2)</u>	04/02/2012	Common Stock	90,000	
Stock Option (right to buy)	\$ 1.27					(3)	03/21/2013	Common Stock	45,000	
Stock Option (right to buy)	\$ 4.45					<u>(4)</u>	03/16/2014	Common Stock	55,000	
Stock Option (right to buy)	\$ 5.96					<u>(5)</u>	06/16/2015	Common Stock	65,000	
Stock Option (right to buy)	\$ 6.87					<u>(6)</u>	06/20/2016	Common Stock	25,000	
Stock Option (right to buy)	\$ 7.35					<u>(9)</u>	02/21/2017	Common Stock	25,000	
Stock Option (right to buy)	\$ 2.75					(10)	02/18/2019	Common Stock	72,727	

8. Pri Deriv Secur

(Instr

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MACOMBER SCOTT T 333 W. WACKER DR. SUITE 1010 CHICAGO, IL 60606

Executive Vice President/CFO

Signatures

Reporting Person

/s/ Scott T.

Macomber 02/19/2010

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Subject to certain restrictions, 31,250 of these options vested 4/24/02 with the remainder vesting 5,208 per month starting on 5/24/02.
- (2) Subject to certain restrictions, 11,250 of these options vested 10/1/02 with the remainder vesting 1,875 per month starting on 11/1/02.
- (3) Subject to certain restrictions, 5,650 of these options vested 9/20/03 with the remainder vesting 937 per month starting on 10/20/03.
- (4) Subject to certain restrictions, 6,875 of these options vested 9/16/04 with the remainder vesting 1,145 per month starting on 10/16/04.
- (5) Subject to certain restrictions, 8,125 of these options vested on 12/17/05, with the remainder vesting 1,354 per month starting on 1/17/06.
- (6) Subject to certain restrictions, 3,125 of these options vested on 12/20/06 with the remainder vesting approximately 521 per month starting on 1/20/07.
- (7) Includes 84,061 restricted shares of common stock.
- (8) Represents the disposition of shares to the Issuer to fund the Reporting Person's tax withholding obligations relating to the vesting on 2/18/2010 of 2,272 shares of a restricted stock award as permitted pursuant to the terms of the award.
- (9) Subject to certain restrictions, 3,125 of these option vested on 8/21/07 with the remainder vesting approximately 521 per month starting 9/21/07.
- (10) Subject to certain restrictions, 9,090 of these options vested on 8/18/09 with the remainder vesting approximately 1,515 per month starting on 9/18/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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