Dimitrelis Dimitrios Form 4 May 17, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Ad Dimitrelis Di	•	ting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			NETLOGIC MICROSYSTEMS INC [NETL]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% OwnerX_ Officer (give title Other (specify			
1875 CHARLESTON RD.			05/13/2010	below) below) Vice President of Engineering			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
			Filed(Month/Day/Year)				
MOLINITAIN	I WIEW CA	04042		Form filed by More than One Reporting			

MOUNTAIN VIEW, CA 94043

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	omr Dispos (Instr. 3, 4	ed of (4 and :	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/13/2010		Code V M	Amount 530 (1)	(D)	Price \$ 9.915 (1)	40,330 (2)	D	
Common Stock	05/13/2010		M	3,586 (3)	A	\$ 10.705 (3)	43,916	D	
Common Stock	05/13/2010		M	6,136 (4)	A	\$ 11.7 (4)	50,502	D	
Common Stock	05/13/2010		M	1,216 (5)	A	\$ 11.97 (5)	51,268	D	
Common Stock	05/13/2010		M	532 (6)	A	\$ 15.145 (6)	51,800	D	

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Common Stock	05/13/2010	S <u>(7)</u>	11,000	D	\$ 29.5132 (8)	40,800	D
Common Stock	05/13/2010	S <u>(7)</u>	1,000	D	\$ 30.144 (9)	39,800	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number action Derivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 9.915 (1)	05/13/2010		M		530 (1)	10/31/2007	10/30/2016	Common Stock (1)	2,124 (1)
Stock Option (right to buy)	\$ 10.705 (<u>3)</u>	05/13/2010		M		3,586 (3)	09/15/2006	09/14/2015	Common Stock (3)	3,586 (3)
Stock Option (right to buy)	\$ 11.7 <u>(4)</u>	05/13/2010		M		6,136 (4)	07/31/2007	08/01/2016	Common Stock (4)	7,198 (4)
Stock Option (right to buy)	\$ 11.97 (5)	05/13/2010		M		1,216 (5)	01/30/2008	01/29/2017	Common Stock (5)	7,292 (5)
Stock Option (right to buy)	\$ 15.145 (6)	05/13/2010		M		532 (6)	06/05/2008	06/05/2017	Common Stock (6)	29,398 (6)

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Dimitrelis Dimitrios 1875 CHARLESTON RD. MOUNTAIN VIEW, CA 94043

Vice President of Engineering

Signatures

/s/ Roland B. Cortes, by power of attorney

05/17/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On February 16, 2010, NetLogic Microsystems Inc. declared a stock dividend, payable to all holders of record of common stock on March 5, 2010, of one share of common stock for each share of common stock outstanding. As a result, and pursuant to anti-dilution

- (1) provisions of NetLogic Microsystems' equity incentive plans, this option which was previously reported as an option for 1,062 shares of common stock at an exercise price of \$19.83 per share, was adjusted to 2,124 shares of common stock at an exercise price of \$9.915 per share.
- On February 16, 2010, NetLogic Microsystems Inc. declared a stock dividend, payable to all holders of record of common stock on March 5, 2010, of one share of common stock for each share of common stock outstanding. As a result, pursuant to anti-dilution provisions of NetLogic Microsystems' equity incentive plans, options for 45,191 shares of common stock held by the reporting person on March 19, 2010 became exercisable for 90,382 shares of common stock upon vesting, and awards of restricted stock units for 19,900 shares of common stock held by the reporting person on March 19, 2010 became issuable for 39,800 shares of common stock upon vesting.
- On February 16, 2010, NetLogic Microsystems Inc. declared a stock dividend, payable to all holders of record of common stock on March 5, 2010, of one share of common stock for each share of common stock outstanding. As a result, and pursuant to anti-dilution provisions of NetLogic Microsystems' equity incentive plans, this option which was previously reported as an option for 1,793 shares of common stock at an exercise price of \$21.41 per share, was adjusted to 3,586 shares of common stock at an exercise price of \$10.705 per share.
 - On February 16, 2010, NetLogic Microsystems Inc. declared a stock dividend, payable to all holders of record of common stock on March 5, 2010, of one share of common stock for each share of common stock outstanding. As a result, and pursuant to anti-dilution
- (4) provisions of NetLogic Microsystems' equity incentive plans, this option which was previously reported as an option for 3,599 shares of common stock at an exercise price of \$23.40 per share, was adjusted to 7,198 shares of common stock at an exercise price of \$11.70 per share.
- On February 16, 2010, NetLogic Microsystems Inc. declared a stock dividend, payable to all holders of record of common stock on March 5, 2010, of one share of common stock for each share of common stock outstanding. As a result, and pursuant to anti-dilution provisions of NetLogic Microsystems' equity incentive plans, this option which was previously reported as an option for 3,646 shares of common stock at an exercise price of \$23.94 per share, was adjusted to 7,292 shares of common stock at an exercise price of \$11.97 per share
 - On February 16, 2010, NetLogic Microsystems Inc. declared a stock dividend, payable to all holders of record of common stock on March 5, 2010, of one share of common stock for each share of common stock outstanding. As a result, and pursuant to anti-dilution
- (6) provisions of NetLogic Microsystems' equity incentive plans, this option which was previously reported as an option for 14,699 shares of common stock at an exercise price of \$30.29 per share, was adjusted to 29,398 shares of common stock at an exercise price of \$15.145 per share.
- (7) This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 16, 2009.
- (8) The shares sold on this date were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold on this date; the actual sale prices per share range from \$29.045 to \$30.04. The number of shares sold at each separate price will be provided upon request by the Securities and Exchange Commission, NetLogic Microsystems, or a security holder of NetLogic

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Microsystems.

(9) The shares sold on this date were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold on this date; the actual sale prices per share range from \$30.06 to \$30.26. The number of shares sold at each separate price will be provided upon request by the Securities and Exchange Commission, NetLogic Microsystems, or a security holder of NetLogic Microsystems.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.