CANNON W STEPHEN

Form 4

September 20, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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3235-0287

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

09/19/2011

Stock

Stock

Common

CANNON W STEPHEN S				r Name		l Ticker o	r Trad	0	5. Relationship of Reporting Person(s) to Issuer			
	(First) CS, INC., 6328 CH PARK PLACE	(Middle) 3	3. Date of Earliest Transaction (Month/Day/Year) 09/16/2011				_	(Check all applicable) _X_ Director 10% Owner Officer (give title Other (specify below)				
NIWOT, O		Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)									ly Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	. Transaction Date 2A. Deemed Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)				4. Securi our Dispos (Instr. 3,	sed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	09/16/2011			S <u>(1)</u>		5,200	D	\$ 27.9849 (2)	60,445 (3)	I	By trust	
Common	09/19/2011			S (1)		4 800	D	\$ 28 5108	55 645	ī	By trust	

4,800

D

28.5108

(5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $S^{(1)}$

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

55,645

975

I

D

(4)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onNumber	Expiration Date		Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date Exercisable	Expiration Date	Title Nu			
									Number		
				C + V	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CANNON W STEPHEN C/O CROCS, INC. 6328 MONARCH PARK PLACE NIWOT, CO 80503

X

Signatures

/s/ Dan Hart, Attorney-in-Fact 09/20/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares were sold pursuant to a sales plan adopted by the reporting person on September 12, 2011 and intended to comply with Rule 10b5-1 under the Securities Exchange Act of 1934.
- The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$27.85 to \$28.50, inclusive. The reporting person undertakes to provide to the issuer, any shareholder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes 2 and 5.
- (3) Includes 13,236 shares previously reported as being held directly by the reporting person, which were re-registered in the name of the W. Stephen Cannon Revovable Trust.
- (4) The reporting person is the sole trustee of the W. Stephen Cannon Revocable Trust and exercises voting and investment power over the shares beneficially owned by the trust.

Reporting Owners 2

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(5) The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$28.50 to \$28.53, inclusive.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.