OSI SYSTEMS INC
Form 3
December 22, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person [*] Â Ong Chee Cheong Nicholas (Last) (First) (Middle) 12525 CHADRON AVE (Street) HAWTHORNE,Â CAÂ 90250 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 12/12/2014	3. Issuer Name **and** Ticker or Trading Symbol OSI SYSTEMS INC [OSIS]
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) _____ Director _____ 10% Owner __X__ Officer _____ Other (give title below) (specify below) Pres, Spacelabs Healthcare	5. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	86,102	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of			

				Shares		(I) (Instr. 5)	
Employee Stock Option (right to buy)	Â (1)	11/13/2018	Common Stock	8,000	$ 10.96	D	Â
Employee Stock Option (right to buy)	Â (2)	02/07/2018	Common Stock	14,000	$ 16.72	D	Â
Employee Stock Option (right to buy)	Â (3)	12/21/2020	Common Stock	2,963	$ 36.45	D	Â
Employee Stock Option (right to buy)	Â (4)	09/08/2021	Common Stock	16,000	$ 33.62	D	Â
Employee Stock Option (right to buy)	Â (5)	02/09/2022	Common Stock	4,000	$ 52.64	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ong Chee Cheong Nicholas 12525 CHADRON AVE HAWTHORNE,Â CAÂ 90250	Â	Â	Â Pres, Spacelabs Healthcare	Â

Signatures

/s/ Chee Cheong Nicholas Ong	12/19/2014
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Option became exercisable in three equal annual installments begining on November 14, 2009

(2) The Option became exercisable in three equal annual installments begining on February 8, 2009

(3) The Option became exercisable in three equal annual installments begining on December 22, 2011

(4) The Option became exercisable in three equal annual installments begining on September 9, 2012

(5) The Option became exercisable in three equal annual installments begining on February 10, 2013

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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