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EDMUNDS STERLING JR

Form 4

December 16, 2002

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

1. Name and Add Edmunds, Jr., S			ne and Tic		•	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last) 901 Semmes Avo	of Reporting Person,					tatement for nth/Day/Year rember 13, 2002	Director						
Richmond, VA 2						e of Original onth/Day/Year)	r Joint/Group Filing able Line) y One Reporting y More than One on						
(City)	(State) ((Zip)	Т	able	I Non-D	erivat	ive Seci	urities Acquired, Dispos	, Disposed of, or Beneficially Owned				
	action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Trans action C (Instr. 8) Code	ode	4. Securitie (A) or Disp (Instr. 3, 4 Amount	es Acqu oosed o	iired	5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial			
Common Stock								5,399	5 D				
Common Stock								7,537.53	4 I	401(k)(1)			
Common Stock								200	0 I	Custodian Account <u>(2)</u>			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title o	f 2. Conver-	3. Trans-	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivati	e sion or	action	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(Instr. 3)	Price of	(Month/ Day/ Year)	Execution Date, if any (Month/ Day/ Year)	action Code (Instr. 8)		Securi Acqui (A) or Dispos of (D) (Instr. 4 & 5)	ative ities ired rosed)	Date (Month/Day/ Year)		Underlying Securities (Instr. 3 & 4)		(Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Form	Beneficial Ownershij (Instr. 4)
				Code	V	(A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares			(Instr. 4)	
Phantom Stock Units ⁽³⁾	1 for 1	12/13/02		A		1.487		(3)	(3)	Common Stock		56.63	197.340	D	
Option (4)	21.68							1/27/97	1/27/04	Common Stock			1,344	D	
Option (4)	19.70				\prod			1/26/98	1/26/05	Common Stock			2,304	D	
Option (4)	28.20							1/25/99	1/25/06	Common Stock			1,920	D	
Option (4)	37.28							1/23/00	1/23/07	Common Stock			2,016	D	
Option (4)	54.40							1/22/01	1/22/08	Common Stock			456	D	
Option (4)	54.39							1/22/01	1/22/08	Common Stock			1,559	D	
Option(5)	65.1875							2/9/02	2/9/09	Common Stock			1,100	D	
Option (5)	70.8125							4/19/02	4/19/09	Common Stock			20,000	D	
Option (5)	73.0625							11/9/02	11/9/09	Common Stock			2,500	D	
Option(6)	51.125							11/14/03	11/14/10	Common Stock			8,000	D	
Option (6)	64.57							11/13/04	11/13/11	Common Stock			10,000	D	

Explanation of Responses:

By: /s/ Margaret Hodgson, Attorney-in-Fact for Sterling Edmunds, Jr. December 16, 2002

Date

⁽¹⁾ Because the stock fund component of the 401(k) Plan is accounted for in unit accounting, the number of share equivalents varies based on the closing price of SunTrust stock on the applicable measurement date.

⁽²⁾ In a custodial account for children, Cabell Marie Edmunds and Chesley Katherine Edmunds.

⁽³⁾ The reported phantom stock units were acquired under SunTrust Banks, Inc.'s 401(k) excess benefit plan.

⁽⁴⁾ Granted pursuant to the Crestar Financial Corporation Stock Plan and converted to the 1995 SunTrust Executive Stock Plan.

⁽⁵⁾ Granted pursuant to the 1995 SunTrust Executive Stock Plan.

⁽⁶⁾ Granted pursuant to the SunTrust Banks, Inc. 2000 Stock Plan.

^{**}Signature of Reporting Person

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**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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