PITNEY BOWES INC /DE/

Form 4

February 05, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

See Instruction 1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * KOHNSTAMM ABBY F | | | Symbol | and Ticker or Trading WES INC /DE/ [PBI] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--|----------------|---------------|---------------------------|---|---|-------------|-----------------|--|
| (Last) | (First) | (Middle) | 3. Date of Earlies | st Transaction | (Clicc | к ан арр | neadic) | |
| 3001 SUM | MER STREET | Γ | (Month/Day/Yea 02/03/2015 | r) | Director X Officer (give below) Exec VP & | e titlebelo | | |
| (Street) | | | 4. If Amendment | , Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| STAMFOR | RD, CT 06926 | | Filed(Month/Day/ | Year) | Applicable Line) _X_ Form filed by 0 Form filed by N Person | | | |
| (City) | (State) | (Zip) | Table I - No | on-Derivative Securities Ac | quired, Disposed of | f, or Ben | eficially Owned | |
| 1.Title of | 2. Transaction | Date 2A. Deem | ed 3. | 4. Securities Acquired | 5. Amount of | 6. | 7. Nature | |

| (City) | (State) | (Zip) Tab | le I - Non-I | Derivative | Secur | ities Acqu | uired, Disposed of | , or Beneficiall | y Owned |
|--------------------------------------|---|---|--|-------------------|------------------|-------------|--|---|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | tion Date, if Transaction(A) or Dis Code (Instr. 3, 4 | | | of (D) | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | (Instr. 4) | |
| Common Stock | 02/03/2015 | | M | 1,994 | A | \$0 | 19,096.3199 | D | |
| Common Stock | 02/03/2015 | | F | 738 | D | \$ 22.57 | 18,358.3199 | D | |
| Common Stock | 02/03/2015 | | M | 15,955 | A | \$ 0 | 34,313.3199 | D | |
| Common Stock | 02/03/2015 | | F | 5,899 | D | \$ 22.57 | 28,414.3199 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|--|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Restricted Stock Unit | \$ 0 | 02/03/2015 | | M | 1,994 | 02/03/2015(1) | <u>(1)</u> | Common Stock | 1,994 |
| Restricted Stock Unit | \$ 0 | 02/03/2015 | | M | 15,955 | 02/03/2015(2) | (2) | Common Stock | 15,955 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KOHNSTAMM ABBY F 3001 SUMMER STREET STAMFORD, CT 06926

Exec VP & Chief Marketing Ofcr

Signatures

Laurie Bellocchio - POA for Abby F. Kohnstamm

02/05/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The first of three vesting traunches vested, leaving 1,994 shares to vest on 2/2/2016 and 1,995 to vest on 2/7/2017.
- (2) The RSUs were granted on 2/10/2014 and have a one year cliff vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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