

URANIUM ENERGY CORP

Form 4

March 07, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Golden West Investments Ltd.

(Last) (First) (Middle)

P.O. BOX 97 LEEWARD  
HIGHWAY, PROVIDENCIALES,  
TURKS & CAICOS ISLANDS

(Street)

BRITISH WEST INDIES, D6 00000

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
URANIUM ENERGY CORP  
[URME]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/22/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title \_\_\_\_X\_\_\_\_ Other (specify  
below) below)  
No longer a 10% owner

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON STOCK	02/22/2007		S		675,000	D	<u>11</u>	4,200,000	D	
COMMON STOCK	02/22/2007		S		250,000	D	<u>11</u>	3,950,000	D	
COMMON STOCK	02/22/2007		S		300,000	D	<u>11</u>	3,750,000	D	
COMMON STOCK	02/22/2007		S		100,000	D	<u>11</u>	3,650,000	D	
	02/22/2007		S		100,000	D	<u>11</u>	3,550,000	D	

COMMON  
STOCK

COMMON STOCK	02/22/2007	S	100,000	D	<u>(1)</u>	3,450,000	D
COMMON STOCK	02/22/2007	S	100,000	D	<u>(1)</u>	3,350,000	D
COMMON STOCK	02/22/2007	S	50,000	D	<u>(1)</u>	3,300,000	D
COMMON STOCK	02/22/2007	S	50,000	D	<u>(1)</u>	3,250,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Report Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

Golden West Investments Ltd.  
P.O. BOX 97 LEEWARD HIGHWAY  
PROVIDENCIALES, TURKS & CAICOS ISLANDS  
BRITISH WEST INDIES, D6 00000

No longer a 10% owner

## Signatures

/s/ Golden West Investments Ltd., by Trustell Ltd., by Barry  
Dempsey

03/06/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On February 22, 2007, Golden West Investments Ltd. sold an aggregate of 1,625,000 shares of the Issuer's common stock in a series of private transactions to nine separate purchasers. Each sale was made in exchange for nominal consideration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.