Edgar Filing: KALISH DAVID - Form 4

KALISH DA Form 4 February 02,													
FORM	1											PPROVAL	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. STATEMENT O STATEMENT O							ID EXC).C. 205	COMMISSION	OMB Number:	3235-0287			
				F CHANC	GES IN SECU (a) of t lity Ho	January 31, Expires: 2005 Estimated average burden hours per response 0.5							
(Print or Type R	lesponses)												
1. Name and Address of Reporting Person <u>*</u> KALISH DAVID				2. Issuer Name and Ticker or Trading Symbol BRT REALTY TRUST [BRT]						5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Mie	ldle)	3. Date of I			_			(Chec	ck all applicable)		
60 CUTTER MILL ROAD, SUITE 303				(Month/Day/Year) 01/31/2006						Director 10% Owner X Officer (give title Other (specify below) below) SENIOR VICE PRESIDENT			
	(Street)	71		4. If Amen Filed(Montl			Original			6. Individual or Jo Applicable Line) _X_ Form filed by 0 Form filed by M		erson	
GREAT NE			• 、							Person			
(City)	(State)	(Z	ip)	Table	I - Non	-De			ies Acq	uired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	any			emed ion Date, if /Day/Year)	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Shares of		~					• • • • •		.	(2,0) = (1) (2)			
Beneficial Interest	01/31/2000	5			А		2,800	A	\$0	63,895 <u>(1)</u> <u>(2)</u>	D		
Shares of Beneficial Interest										3,000	Ι	By IRA	
Shares of Beneficial Interest										291,371 <u>(3)</u>	I	By pension trusts	
Shares of										3,700 (4)	Ι	By spouse	

Shares of Beneficial

Edgar Filing: KALISH DAVID - Form 4

Interest

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Under Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
KALISH DAVID 60 CUTTER MILL ROAD, SUITE 303 GREAT NECK, NY 11021			SENIOR VICE PRESIDENT					

Signatures

**Signature of

Reporting Person

I e

> David W. Kalish 01/31/2006

> > Date

Explanation of Responses:

- If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The 2,800 shares were awarded to reporting person under the 2003 Incentive Plan. The shares vest January 30, 2011. The award is (1) exempt from Section 16(b) under Rule 16(b)-3.
- (2) Includes 2,500 shares owned jointly with spouse.

Reporting person is a trustee of BRT Pension Trust, which owns 16,915 shares. Reporting person is a trustee of Gould Investors L.P. (3) Pension Trust, which owns 33,381 shares. Reporting person is a trustee of REIT Management Corp. Pension Plan and Profit Sharing Trust, which owns 241,075 shares.

Edgar Filing: KALISH DAVID - Form 4

(4) Includes 200 shares in an IRA.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.