Answers CORP Form 4 April 18, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

SECURITIES

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

Security

(Instr. 3)

3000 SAND HILL

1. Name and Address of Reporting Person * Redpoint Omega L P

> (First) (Middle)

ROAD, BUILDING 2, SUITE 290

(Street)

2. Issuer Name and Ticker or Trading

Symbol

Answers CORP [ANSW] 3. Date of Earliest Transaction

(Month/Day/Year) 04/14/2011

4. If Amendment, Date Original

Filed(Month/Day/Year)

Form filed by One Reporting Person X_ Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

Director

Applicable Line)

Officer (give title

MENLO PARK, CA 94025

(City) (State) (Zip)

1.Title of 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5)

(A) or (Instr. 3 and 4) Code V Amount (D) Price

5. Amount of Securities Beneficially Owned Following

Reported Transaction(s)

SEC 1474

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

6. Individual or Joint/Group Filing(Check

6. Ownership

Form: Direct

(I)

(Instr. 4)

(Check all applicable)

10% Owner Other (specify

7. Nature of

Ownership

(Instr. 4)

(9-02)

Indirect

(D) or Indirect Beneficial

Estimated average

burden hours per

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

(Month/Day/Year)

3. Transaction Date 3A. Deemed Execution Date, if any

4. 5. Number of TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount Underlying Securitie (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour Numbe Shares
Series A Convertible Preferred Stock	\$ 4.5	04/14/2011		S	58,350	(2)	<u>(2)</u>	Common Stock (1)	1,322
Series A Convertible Preferred Stock	\$ 4.5	04/14/2011		S	1,650	(2)	(2)	Common Stock (1)	37,3
Series B Convertible Preferred Stock	\$ 5.5	04/14/2011		S	68,075	(3)	<u>(3)</u>	Common Stock (1)	1,240
Series B Convertible Preferred Stock	\$ 5.5	04/14/2011		S	1,925	(3)	(3)	Common Stock (1)	35,0
Series A Common Stock Purchase Warrants (right to buy)	\$ 4.95	04/14/2011		D	684,334	<u>(4)</u>	06/16/2014	Common Stock (1)	648,
Series A Common Stock Purchase Warrants (right to buy)	\$ 4.95	04/14/2011		D	18,333	<u>(4)</u>	06/16/2014	Common Stock (1)	18,3
Series B Common Stock Purchase Warrants (right to buy)	\$ 6.05	04/14/2011		D	618,864	<u>(4)</u>	06/10/2015	Common Stock (1)	618,
Series B Common Stock	\$ 6.05	04/14/2011		D	17,500	<u>(4)</u>	06/10/2015	Common Stock (1)	17,5

Purchase Warrants (right to buy)

Reporting Owners

Reporting Owner Name / Address	Relationships					
·F···	Director	10% Owner	Officer	Other		
Redpoint Omega L P 3000 SAND HILL ROAD BUILDING 2, SUITE 290 MENLO PARK, CA 94025		X				
Redpoint Omega Associates, LLC 3000 SAND HILL ROAD BUILDING 2, SUITE 290 MENLO PARK, CA 94025		X				

Signatures

/s/ William Allen Beasley, Managing Director of Redpoint Omega, LLC which is the general partner of Redpoint Omega, L.P.

04/18/2011

**Signature of Reporting Person

Date

/s/ William Allen Beasley, Manager of Redpoint Omega Associates, LLC

04/18/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of the common stock, par value \$0.01 per share ("Common Stock"), of Answers Corporation ("Answers.com").
- Represents shares of the Series A convertible preferred stock, par value \$0.01 per share, of Answers.com acquired by AFCV pursuant to the merger (the "Merger") certain Agreement and Plan of Merger, dated as of February 2, 2011, among Answers.com, AFCV Holdings, LLC ("AFCV") and A-Team Acquisition Sub, Inc., a Delaware corporation and an indirect wholly-owned subsidiary of AFCV (the "Merger Agreement"). The Series A convertible preferred stock has no expiration date.
- (3) Represents shares of the Series B convertible preferred stock, par value \$0.01 per share, of Answers.com acquired by AFCV pursuant to the Merger in accordance with the Merger Agreement. The Series B convertible preferred stock has no expiration date.
- (4) Represents warrants to purchase shares of Common Stock that were terminated upon the effective time of the Merger in exchange for the right to receive, following the effective time and upon surrender of the certificate representing each such warrant, only an amount of cash, without interest, equal to the product of (x) the number of shares of Common Stock issuable upon exercise of such warrant multiplied by (y) an amount equal to the excess, if any, of \$10.50 over the per share exercise price in effect for such Warrant.
 - The securities are owned by Redpoint Omega, L.P. ("RO LP"), which is under common control with Redpoint Omega Associates, LLC ("ROA LLC"). Redpoint Omega, LLC ("RO LLC") is the general partner of RO LP and possesses sole voting and investment control
- (5) over the shares owned by RO LP and may be deemed to have indirect beneficial ownership of the shares held by RO LP. RO LLC disclaims beneficial ownership of such shares except to the extent of its pecuniary interest therein. RO LLC owns no securities of the Issuer directly.
- (6) The securities are owned by ROA LLC as nominee for its members.

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