#### **BUTCHER C PRESTON**

Form 4 May 01, 2003

### FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

					me and Tic s Schwab (		SCH)	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) c/o The Charles 120 Kearny Stre					Moı	nth/Day/Year	X Director  10% Owner  Officer (give title below)  Other (specify below)			
San Francisco, (	(Street)						Date	e of Original ( onth/Day/Year)  F	Check Applicat $\underline{\zeta}$ Form filed by Person	One Reporting  More than One
(City)	(State) (	Zip)	Т	able	I Non-D	Derivati	ive Seci	rities Acquired, Dispos		
Title of Security	2. Trans- action Date	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction C (Instr. 8 Code	ode	4. Securitie (A) or Disp (Instr. 3, 4 Amount	es Acqu posed o	iired	5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial
Common Stock								275,419.8	2 D	
Common Stock	4/29/03		M		30,375	A	\$1.03	813,186.0	0 I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

(c.g., patis, tails, waitants, options, convertible securities)												
1. Title of	2. Conver-	3.	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Na	
Derivative	sion or	Trans-	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indi	
Security	Exercise	action	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Benefi	
	Price of	Date	Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Owner	
(Instr. 3)	Derivative		if any		Acquired	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr.	

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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	,	(Month/ Day/ Year)	(Month/ Day/ Year)	(Instr. 8)	Dis of	sposed (D) str. 3, 4					Following Reported Transaction(s) (Instr. 4)	Reported Transaction(s) (Instr. 4)	ative Security: Direct (D) or Indirect
				Code		(D)	Exer-cisable	Expira- tion Date		Amount or Number of Shares			(I) (Instr. 4)
Non-Qualified Stock Option (right to buy)	\$1.03	4/29/03		D		30,375	5/17/94		Common Stock	30,375		0.00	D

Explanation of Responses:

By: /s/ <u>C. Preston Butcher</u> <u>4/30/03</u> C. Preston Butcher Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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<sup>\*\*</sup>Signature of Reporting Person

<sup>\*\*</sup>Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).