

Edgar Filing: BRITISH AIRWAYS PLC - Form 6-K

BRITISH AIRWAYS PLC
Form 6-K
December 05, 2005

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

REPORT OF FOREIGN PRIVATE ISSUER

FURNISHED PURSUANT TO RULE 13a-16 OR 15d-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934

5 December 2005

BRITISH AIRWAYS Plc
(Registrant's Name)

Waterside HBA3,
PO Box 365
Harmondsworth UB7 0GB
United Kingdom

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1)

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7)

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

Edgar Filing: BRITISH AIRWAYS PLC - Form 6-K

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):

CONTENTS

1. November traffic stats

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BRITISH AIRWAYS Plc

By: /s/ _____
Name: Alan Buchanan
Title: Company Secretary
Date 05 December 2005

INDEX TO EXHIBITS

| Exhibit No.1 | Description |
|--------------|------------------------|
| 1. | November traffic stats |

TRAFFIC AND CAPACITY STATISTICS - November 2005

Summary of the headline figures

In November 2005, passenger capacity, measured in Available Seat Kilometres, was 3.6 per cent above November 2004. Traffic, measured in Revenue Passenger Kilometres, was higher by 6.3 per cent. This resulted in a passenger load factor up 1.9 points versus last year, to 73.2 per cent. The increase in traffic comprised a 12.0 per cent increase in premium traffic and a 5.2 per cent increase in non-premium traffic. Cargo, measured in Cargo Tonne Kilometres, fell by 1.9 per cent. Overall load factor fell by 0.5 points at 70.1 per cent.

Edgar Filing: BRITISH AIRWAYS PLC - Form 6-K

Market conditions

Market conditions remain broadly unchanged, as significant promotional activity is required to deliver seat factors.

Strategic Developments

British Airways announced plans to re-structure its business with a 35 per cent reduction in the number of its 1,715 managers by March 2008. The figure comprises a 50 per cent reduction in senior managers from 414 to 207, and a 30 percent reduction in middle managers from 1,301 jobs to 911 jobs. This brings the total number of job cuts to 597. The proposed management job cuts are set to save the airline GBP50 million as part of its drive to achieve a GBP300 million cost reduction programme by March 2007, announced in January 2004.

The company announced a pre-tax profit of GBP241 million (2004: GBP293 million) for the three months ended September 30, 2005. The three month pre-tax figures took the result for the half-year to GBP365 million (2004: GBP368 million). Operating profit for the quarter was GBP261 million (2004: GBP245 million).

The airline said it will invest GBP100 million in a major overhaul of its longhaul business class. The enhanced changes will be introduced from mid 2006. The multi-million pound investment will build on the success of the airline's existing Club World flat bed and will set new standards for the business traveller.

British Airways and The Tussauds Group signed a memorandum of understanding agreeing the sale of the airline's entire interests in the British Airways London Eye including its one-third share and its outstanding loan to the company for GBP95 million. The airline plans to continue its brand association with the attraction by extending its franchise agreement.

ends

December5, 2005

136/CW/05

BRITISH AIRWAYS MONTHLY TRAFFIC AND CAPACITY STATISTICS

Month of November

Financial year

Edgar Filing: BRITISH AIRWAYS PLC - Form 6-K

| BRITISH AIRWAYS SCHEDULED SERVICES | | | | April through to Nov | | |
|---------------------------------------|-------|-------|---------------|----------------------|-------|---------------|
| | 2005 | 2004 | Change (%) | 2005 | 2004 | Change (%) |
| Passengers carried (000) | | | | | | |
| UK/Europe | 1728 | 1747 | -1.1 | 16320 | 16600 | -1.7 |
| Americas | 570 | 541 | +5.4 | 5096 | 4963 | +2.7 |
| Asia Pacific | 152 | 140 | +8.4 | 1263 | 1111 | +13.6 |
| Africa and Middle East | 281 | 257 | +9.5 | 1995 | 2008 | -0.6 |
| Total | 2732 | 2685 | +1.7 | 24673 | 24681 | -0.0 |
| Revenue passenger km (m) | | | | | | |
| UK/Europe | 1514 | 1496 | +1.2 | 15182 | 14919 | +1.8 |
| Americas | 3815 | 3620 | +5.4 | 34212 | 33183 | +3.1 |
| Asia Pacific | 1560 | 1428 | +9.3 | 12976 | 11420 | +13.6 |
| Africa and Middle East | 1942 | 1767 | +9.9 | 13442 | 13398 | +0.3 |
| Total | 8831 | 8311 | +6.3 | 75813 | 72919 | +4.0 |
| Available seat km (m) | | | | | | |
| UK/Europe | 2470 | 2472 | -0.1 | 21735 | 21030 | +3.4 |
| Americas | 4930 | 4960 | -0.6 | 42623 | 41975 | +1.5 |
| Asia Pacific | 2074 | 1912 | +8.5 | 16918 | 15538 | +8.9 |
| Africa and Middle East | 2588 | 2304 | +12.3 | 17525 | 17727 | -1.1 |
| Total | 12063 | 11648 | +3.6 | 98801 | 96270 | +2.6 |
| Passenger load factor (%) | | | | | | |
| UK/Europe | 61.3 | 60.5 | +0.8 pts | 69.9 | 70.9 | -1.0 |
| Americas | 77.4 | 73.0 | +4.4 pts | 80.3 | 79.1 | +1.2 |
| Asia Pacific | 75.2 | 74.7 | +0.5 pts | 76.7 | 73.5 | +3.2 |
| Africa and Middle East | 75.0 | 76.7 | -1.7 pts | 76.7 | 75.6 | +1.1 |
| Total | 73.2 | 71.3 | +1.9 pts | 76.7 | 75.7 | +1.0 |
| Revenue tonne km (RTK) (m) | | | | | | |
| Cargo tonne km (CTK) | 444 | 453 | -1.9 | 3252 | 3316 | -1.9 |
| Total RTK | 1325 | 1281 | +3.4 | 10810 | 10587 | +2.1 |
| Available tonne km (m) | 1890 | 1814 | +4.2 | 15430 | 15068 | +2.4 |
| Overall load factor (%) | 70.1 | 70.6 | -0.5 pts | 70.1 | 70.3 | -0.2 |

Certain statements included in this statement may be forward-looking and may involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied by the forward-looking statements.

Forward-looking statements include, without limitation, projections relating to results of operations and financial conditions and the company's plans and objectives for future operations, including, without limitation, discussions of the company's business and financing plans, expected future revenues and expenditures and divestments. All forward-looking statements in this report are based upon information known to the company on the date of this report. The company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

It is not reasonably possible to itemise all of the many factors and specific events that could cause the company's forward-looking statements to be incorrect

Edgar Filing: BRITISH AIRWAYS PLC - Form 6-K

or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy.

Investor Relations
Waterside (HCB3)
PO Box 365
Harmondsworth
UB7 OGB

Tel: +44 (0) 20 8738 6947

Fax: +44 (0) 20 8738 9602