March 12, 2004

UNITED STATES

SECURITIES A	AND EXCHANGE CO	OMMISSION
	Washington, D.C. 20549	
	FORM 8-K	
	CURRENT REPORT	
	ursuant to Section 13 or 15(d) of e Securities Exchange Act of 1934	
Date of repo	rt (Date of earliest event reported) March	11, 2004
	ted Energy Systems	_
Delaware urisdiction of incorporation)	000-50453 (Commission File Number)	20-0177690 (IRS Employer Identification No.)

(State or other j

10 Technology Drive, Wallingford, CT 06492

(Address of principal executive offices) (Zip Code)

Registrant s telephone number, including area code (203) 678-2000

Not Applicable

(Former name or former address, if changed since last report.)

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibit 99.1 Press Release of Proton Energy Systems, Inc. dated March 11, 2004.

Item 12. Results of Operations and Financial Condition

The information contained in this report and the Exhibit attached hereto, shall not be deemed filed for any purpose, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Securities Exchange Act of 1934, regardless of any general incorporation language in such filing.

On March 11, 2004, Distributed Energy Systems Corp., issued a press release describing its results of operations for its fiscal quarter and year ended December 31, 2003. A copy of the press release is attached as Exhibit 99.1 to this current report.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PROTON ENERGY SYSTEMS, INC.

By: /S/ John A. Glidden

Name: John A. Glidden Title: *Vice President Finance* Date: March 11, 2004

EXHIBIT INDEX

Exhibit No.	Description
-	
99.1	Press Release of Proton Energy Systems, Inc. issued on March 11, 2004.