UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 1, 2006

PRUDENTIAL FINANCIAL, INC.

(Exact name of registrant as specified in its charter)

New Jersey (State or other jurisdiction

001-16707 (Commission File Number) 22-3703799 (I.R.S. Employer

of incorporation)

751 Broad Street

Identification No.)

Newark, New Jersey 07102

(Address of principal executive offices and zip code)

(973) 802-6000

 $(Registrant \ \ s \ telephone \ number, including \ area \ code)$

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

Attached hereto as Exhibit 99.1, and incorporated herein by reference, is a news release, dated June 1, 2006, of Prudential Financial, Inc. (the Company) announcing the closing of the Company s acquisition of Allstate Financial s variable annuity business through a reinsurance transaction.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits.

99.1 News release of Prudential Financial, Inc., dated June 1, 2006, relating to the closing of the acquisition of Allstate Financial s variable annuity business through a reinsurance transaction.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 1, 2006

PRUDENTIAL FINANCIAL, INC.

By: /s/ Brian J. Morris Name: Brian J. Morris Title: Assistant Secretary

Exhibit Index

Exhibit No. Description

99.1 New

News release of Prudential Financial, Inc., dated June 1, 2006, relating to the closing of the acquisition of Allstate Financial s variable annuity business through a reinsurance transaction.