UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): October 18, 2006

Radian Group Inc.

(Exact name of registrant as specified in its charter)

Delaware

 $(State\ or\ other\ jurisdiction\ of\ incorporation)$

1-11356 (Commission File Number) 23-2691170 (IRS Employer Identification No.)

1601 Market Street, Philadelphia, Pennsylvania (Address of principal executive offices)

19103 (Zip Code)

(215) 231-1000

(Registrant s telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition.

On October 18, 2006, Radian Group Inc. issued a news release announcing its financial results for the quarter ended September 30, 2006. A copy of this news release is furnished as Exhibit 99.1 to this report.

The information included in, or furnished with, this report shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934 (the Exchange Act), nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

*99.1 Radian Group Inc. News Release dated October 18, 2006.

^{*} Furnished herewith.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RADIAN GROUP INC.

Date: October 18, 2006 By: /s/ Edward J. Hoffman

Edward J. Hoffman

Vice President, Securities Counsel

EXHIBIT INDEX

Exhibit No.

DescriptionRadian Group Inc. News Release dated October 18, 2006. *99.1

^{*} Furnished herewith.