UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 11, 2007

Avon Products, Inc.

(Exact name of registrant as specified in charter)

New York (State or other jurisdiction

of incorporation)

1-4881 (Commission File Number) 13-0544597 (IRS Employer

Identification No.)

1345 Avenue of the Americas

New York, New York 10105-0196

(Address of principal executive offices) (Zip Code)

(212) 282-5000

(Registrant s telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

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- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

INFORMATION TO BE INCLUDED IN THE REPORT

Item 8.01 Other Events.

On October 11, 2007, Avon Products, Inc. (the Company) issued a press release announcing the authorization for the repurchase of \$2 billion of the Company s common stock over a five-year period, following the completion of its current share repurchase program. A copy of that press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits. (d) Exhibits

Exhibit 99.1 Press Release of Avon Products, Inc. dated October 11, 2007

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AVON PRODUCTS, INC. (Registrant)

By /s/ Gilbert L. Klemann, II Gilbert L. Klemann, II Senior Vice President and General Counsel

Date: October 12, 2007

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EXHIBIT INDEX

Exhibit No.Description99.1Press Release of Avon Products, Inc. dated October 11, 2007