

DCT Industrial Trust Inc.
Form 8-K
May 02, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 2, 2012

DCT INDUSTRIAL TRUST INC.

(Exact name of registrant as specified in its charter)

Maryland
(State or other jurisdiction
of incorporation)

001-33201
(Commission
File Number)
518 17th Street, Suite 800

82-0538520
(IRS Employer
Identification No.)

Edgar Filing: DCT Industrial Trust Inc. - Form 8-K

Denver, CO 80202

(Address of principal executive offices)

(303) 597-2400

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

On May 2, 2012, we issued a press release entitled "DCT INDUSTRIAL TRUST INC. REPORTS FIRST QUARTER 2012 RESULTS" which sets forth disclosure regarding our results of operations for the first quarter ended March 31, 2012. A copy of this press release as well as a copy of the supplemental information referred to in the press release are made available on our website and are attached hereto as Exhibits 99.1 and 99.2 and incorporated herein by reference. This Item 2.02 and the attached exhibits 99.1 and 99.2 are provided under Item 2.02 of Form 8-K and are furnished to, and shall not be deemed to be filed with, the Securities and Exchange Commission.

DCT Industrial Trust Inc. will hold its first quarter 2012 earnings conference call on Thursday, May 3, 2012, at 11:00 a.m. Eastern time. You may join the conference call through a live Internet webcast via DCT Industrial's website at <http://www.dctindustrial.com> by clicking on the webcast link in the Investors section of the website. Alternatively, you may join the conference call by telephone by dialing (877) 317-6789 or (412) 317-6789. If you are unable to join the live conference call, you may access the webcast replay on DCT Industrial's website until May 3, 2013. A telephone replay will be available through 9 a.m. Eastern Time, Thursday, May 17, 2012 following the call by dialing (877) 344-7529 or (412) 317-0088 and using the passcode 10012767. Please note that the full text of the press release and supplemental schedules are available through DCT Industrial's website at <http://www.dctindustrial.com>. The information contained on DCT Industrial's website is not incorporated by reference herein.

Set forth below are several non-GAAP financial measures that are included in the attached press release together with the most directly comparable GAAP financial measure.

For the three months ended March 31, 2012, Net Loss Attributable to Common Stockholders was \$6.0 million, or \$0.03 per diluted common share. In our press release referred to above, we disclose Funds From Operations, or FFO, as defined by the National Association of Real Estate Investment Trusts (NAREIT), as adjusted for acquisition costs, to be \$29.0 million, or \$0.11 per diluted common share and unit for the three months ended March 31, 2012. For the three months ended March 31, 2011, Net Loss Attributable to Common Stockholders was \$8.5 million, or \$0.04 per diluted common share. For the three months ended March 31, 2011, FFO, as adjusted for acquisition costs was \$23.4 million, or \$0.09 per diluted common share and unit.

The table below provides the change in our loss from continuing operations during the periods presented in our press release and supplemental information; amounts are not restated for current period discontinued operations (in thousands):

	Consolidated operating data, as previously reported, for the three months ended:				
	March 31, 2011	June 30, 2011	September 30, 2011	December 31, 2011	March 31, 2012
Loss from continuing operations	\$ (10,388)	\$ (9,614)	\$ (9,142)	\$ (4,677)	\$ (6,916)

	Consolidated operating data, as previously reported, for the three months ended:				
	March 31, 2010	June 30, 2010	September 30, 2010	December 31, 2010	March 31, 2011
Loss from continuing operations	\$ (7,704)	\$ (11,490)	\$ (8,836)	\$ (12,628)	\$ (10,388)
Change in loss from continuing operations	(34.8)%	16.3%	(3.5)%	63.0%	33.4%

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits:

Exhibit Number	Description
99.1	Press release dated May 2, 2012 and entitled "DCT INDUSTRIAL TRUST INC. REPORTS FIRST QUARTER 2012 RESULTS"
99.2	Supplemental information entitled "DCT INDUSTRIAL FIRST QUARTER 2012 SUPPLEMENTAL REPORTING PACKAGE"

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DCT INDUSTRIAL TRUST INC.

May 2, 2012

By: /s/ PHILIP L. HAWKINS
Name: **Philip L. Hawkins**
Title: **President and Chief Executive Officer**

3