WEISS ZEV Form SC 13D/A January 17, 2013

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934

(Amendment No. 3)

American Greetings Corporation

(Name of Issuer)

Class B Common Shares, Par Value \$1.00 (Title of Class of Securities)

> 026375-20-4 (CUSIP Number)

> > Zev Weiss

Jeffrey Weiss

One American Road

Cleveland, Ohio 44144

(216) 252-7300

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

Copies to:

Lyle Ganske

Jones Day

901 Lakeside Avenue

Cleveland, Ohio 44114

(216) 586-3939

January 17, 2013 (Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 026375-20-4			4 Schedule 13D	Page 2 of 9 Pages				
1	NAMES	NAMES OF REPORTING PERSONS						
	I.R.S. ID	ENT	IFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)					
2		THE	APPROPRIATE BOX IF A MEMBER OF A GROUP*					
	(a) "	(b)	X					
3	SEC USE	E ON	LY					
4	SOURCE OF FUNDS*							
5			e Item 3 X IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO IT	TEM 2(d) OR 2(e) "				
6	CITIZEN	SH	P OR PLACE OF ORGANIZATION					
	USA		SOLE VOTING POWER					
	BER OF	8	524,391 SHARED VOTING POWER					
	CIALLY							
OWNED BY			0					
EA	CH RTING	9	SOLE DISPOSITIVE POWER					

PERSON 524,391 10 SHARED DISPOSITIVE POWER WITH

0

524,391

- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* "
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

15.8%

14 TYPE OF REPORTING PERSON*

IN

-2-

CUSIP	No. 026375	5-20-4		Schedule 13	D	Page 3 of 9 Pages
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)					
2	CHECK '	ey Weiss THE APPRO (b) x	PRIATE BOX IF A M	EMBER OF A GROUP*		
3	SEC USE	EONLY				
4	SOURCE OF FUNDS*					
5	CHECK				QUIRED PURSUANT TO II	TEM 2(d) OR 2(e)
	USA		OTING POWER			
	BER OF ARES	337, 8 Sharei	620 d voting power			
BENEF	ICIALLY					
EA	ED BY ACH RTING	0 9 SOLE D	ISPOSITIVE POWER			
PER	SON	337,	620			

WITH

10 SHARED DISPOSITIVE POWER

337,620

- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* "
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

10.7%

14 TYPE OF REPORTING PERSON*

IN

-3-

CUSIP	No. 026375-20	4	Schedule 13D	Page 4 of 9 Pages				
1	NAMES OF REPORTING PERSONS							
	I.R.S. IDENT	IFICATION NOS. OF ABOVE PERS	SONS (ENTITIES ONLY)					
2	Gary We CHECK THE	iss APPROPRIATE BOX IF A MEMBH	ER OF A GROUP*					
	(a) " (b)	X						
3	SEC USE ON	LY						
4	SOURCE OF	FUNDS*						
5	OO - Se CHECK BO2		CEEDINGS IS REQUIRED PURSUA	ANT TO ITEM 2(d) OR 2(e) "				
6	CITIZENSH	P OR PLACE OF ORGANIZATION						
	USA 7	SOLE VOTING POWER						
	BER OF ARES ⁸	11,430 Shared voting power						
BENEF	ICIALLY							
OWN	ED BY 9	0 SOLE DISPOSITIVE POWER						

EACH REPORTING

PERSON 11,430 10 SHARED DISPOSITIVE POWER WITH

0

11,430

- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* "
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.4%

14 TYPE OF REPORTING PERSON*

IN

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CUSIP No. 026375-20-4			Schedule 13D	Page 5 of 9 Pages				
1	NAMES OF REPORTING PERSONS							
	I.R.S. IDI	ENTII	FICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)					
2	Elie V CHECK		S APPROPRIATE BOX IF A MEMBER OF A GROUP*					
	(a) "	(b) x						
3	SEC USE	E ONL	Y					
4	SOURCE OF FUNDS*							
5			Item 3 IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM	1 2(d) OR 2(e) "				
6	CITIZEN	SHIP	OR PLACE OF ORGANIZATION					
	USA	7 S	OLE VOTING POWER					
	BER OF	8 S	23,430 HARED VOTING POWER					
BENEFI	CIALLY							
OWNED BY			0					
	CH RTING	9 S	OLE DISPOSITIVE POWER					

PERSON 23,430 10 SHARED DISPOSITIVE POWER WITH

0

23,430

- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* "
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.8%

14 TYPE OF REPORTING PERSON*

IN

-5-

CUSIP No. 026375-20-4			4 Schedule 13D	Page 6 of 9 Pages					
1	NAMES OF REPORTING PERSONS								
	I.R.S. ID	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)							
2	Morr CHECK		eiss APPROPRIATE BOX IF A MEMBER OF A GROUP*						
	(a) "	(b)	x						
3	SEC USE	EON	LY						
4	SOURCE OF FUNDS*								
5	OO - See Item 3 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) "								
6	CITIZENSHIP OR PLACE OF ORGANIZATION								
	USA	7	SOLE VOTING POWER						
	BER OF	8	331,334 Shared voting power						
BENEFI	CIALLY								
OWNED BY		0 9 SOLE DISPOSITIVE POWER							
	EACH REPORTING		SOLL DISI OSITIVE I OWER						

PERSON 331,334 10 SHARED DISPOSITIVE POWER WITH

0

331,334

- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* "
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

11.1%

14 TYPE OF REPORTING PERSON*

IN

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CUSIP N	No. 026375	5-20	-4 Schedule 13D	Page 7 of 9 Pages		
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)					
2	Irving I. Stone Limited Liability Company CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) (b) x					
3	SEC USE	e oi	NLY			
4	SOURCE OF FUNDS*					
5	OO - See Item 3 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) " CITIZENSHIP OR PLACE OF ORGANIZATION					
	Ohio	7	SOLE VOTING POWER			
NUMB SHA BENEFI	RES	8	1,818,182 Shared voting power			
OWNE EA REPOF	ED BY CH	9	0 SOLE DISPOSITIVE POWER			
PER: WI		10	1,818,182 Shared dispositive power			

1,818,182

- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* "
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

63.6%

14 TYPE OF REPORTING PERSON*

00

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CUSIP No. 026375-20-4

Schedule 13D

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Explanatory Note

This Amendment No. 3 to Schedule 13D (this *Amendment*) amends the Schedule 13D filed by the Reporting Persons on September 26, 2012, as amended by Amendment No. 1 filed by the Reporting Persons on November 5, 2012 and by Amendment No. 2 filed by the Reporting Persons on December 6, 2012 (the *Schedule 13D*). Capitalized terms used but not otherwise defined in this Amendment have the meanings ascribed to such terms in the Schedule 13D.

Item 4. Purpose of Transaction

Item 4 is hereby supplemented with the following information:

On January 17, 2013, representatives of the Weiss Family delivered a letter to the Special Committee reiterating the Weiss Family s Proposal and increasing the price offered per share in connection with the Proposal from \$17.18 to \$17.50, net to the seller in cash. The information set forth in this Item 4 is qualified in its entirety by its reference to the January 17th letter, which is filed as Exhibit 5 hereto and is incorporated by reference herein.

Item 7. Material to be Filed as Exhibits.

Item 7 is hereby amended by inserting at the end thereof the following:

Exhibit 5 Letter to the Special Committee, dated January 17, 2013.

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CUSIP No. 026375-20-4

Schedule 13D

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SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this statement is true, complete and correct.

Date: January 17, 2013

/s/ Zev Weiss Zev Weiss

/s/ Jeffrey Weiss Jeffrey Weiss

/s/ Gary Weiss Gary Weiss

/s/ Elie Weiss Elie Weiss

/s/ Morry Weiss Morry Weiss

IRVING I. STONE LIMITED LIABILITY COMPANY

By: /s/ Gary Weiss Name: Gary Weiss Title: Manager

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