DAVIS NANCY B Form 4 August 02, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average burden hours per

0.5

response...

5. Relationship of Reporting Person(s) to

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

Common

Common

Stock

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person *

DAVIS NANCY B			Issuer BANCORP INC [SYI]
(Last)	(First)		(Check all applicable)
4700 CROFTON ROAD			h/Day/Year) Director 10% Owner X Officer (give title Other (specify below) Exec. Vice President, Treasure
LOUISVI	(Street) LLE, KY 40207		mendment, Date Original 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip) Ta	able I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5) (Instr. 8) Beneficially Form: Ownership Owned Direct (D) (Instr. 4) Following or Indirect Reported (I) Transaction(s) (Instr. 4)
Common Stock	08/01/2005		Code V Amount (D) Price (Instr. 3 and 4) P 208.7365 A \$ 48,769.0537 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form

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6,504

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By Spouse

401k/ESOP-fbo

Nancy Davis

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy)	\$ 7.25					07/03/1997	01/03/2007	Common Stock	4,000
Option (Right to Buy)	\$ 10.25					07/08/1998	01/08/2008	Common Stock	4,000
Option (Right to Buy)	\$ 11.9688					10/20/1999	04/20/2009	Common Stock	5,200
Option (Right to Buy)	\$ 10.5					07/17/2000	01/07/2010	Common Stock	5,200
Option (Right to Buy)	\$ 10.315					06/21/2001	12/21/2010	Common Stock	6,800
Option (Right to Buy)	\$ 16.8					06/27/2002	12/27/2011	Common Stock	6,500
Option (Right to Buy)	\$ 19.55					06/17/2003	12/17/2012	Common Stock	5,000
Option (Right to Buy)	\$ 21.18					06/16/2004	12/16/2013	Common Stock	4,500
Option (Right to Buy)	\$ 23.95					06/14/2005	12/14/2014	Common Stock	6,000

8. Pri Deriv Secur (Instr Edgar Filing: DAVIS NANCY B - Form 4

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DAVIS NANCY B 4700 CROFTON ROAD LOUISVILLE, KY 40207

Exec. Vice President, Treasure

Signatures

//Nancy B. 08/01/2005

**Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).