S Y BANCORP INC

Form 4

October 12, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading THOMPSON KATHY C Issuer Symbol S Y BANCORP INC [SYI] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner Other (specify X_ Officer (give title 6804 FAIRWAY VIEW CT. 10/12/2005 below) below) **Executive Vice President** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting PROSPECT, KY 40059 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 7. Nature of Indirect Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Beneficial (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Ownership

Owned Direct (D) (Month/Day/Year) (Instr. 8) (Instr. 4) Following or Indirect Reported (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V Amount (D) Price

Common 10/12/2005 34.115 Α 39,408.8619 D 23.8499 Stock

> By ESOP/401k-fbo

Common Stock

Ι 8,044.9937 Kathy Thompson

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	FransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy)	\$ 3.625	01/03/2005		M		27,586	07/10/1995	01/10/2005	Common Stock	27,586
Option (Right to Buy)	\$ 7.25						07/03/1997	01/03/2007	Common Stock	4,000
Option (Right to Buy)	\$ 10.25						07/08/1998	01/08/2008	Common Stock	4,000
Option (Right to Buy)	\$ 11.9688						10/20/1999	04/20/2009	Common Stock	6,400
Option (Right to Buy)	\$ 10.5						07/07/2000	01/07/2010	Common Stock	7,000
Option (Right to Buy)	\$ 10.315						06/21/2001	12/21/2010	Common Stock	9,000
Option (Right to Buy)	\$ 16.8						06/27/2001	12/27/2011	Common Stock	8,000
Option (Right to Buy)	\$ 19.55						06/17/2003	12/17/2012	Common Stock	6,800
Option (Right to Buy)	\$ 21.18						06/16/2004	12/16/2013	Common Stock	9,300
Option (Right to Buy)	\$ 23.95						06/14/2005	06/14/2014	Common Stock	8,900

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

THOMPSON KATHY C

6804 FAIRWAY VIEW CT. X Executive Vice President

PROSPECT, KY 40059

Signatures

//Kathy C. 10/12/2005 Thompson

**Signature of Date Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).