Camelot Entertainment Group, Inc. Form 8-K September 09, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 26, 2010

CAMELOT ENTERTAINMENT GROUP INC.

(EXACT NAME OF REGISTRANT AS SPECIFIED IN CHARTER)

Delaware 000-3078 52-2195605 (State or other jurisdiction of (Commission File Number) (IRS Employee Identification incorporation or organization) No.)

8001 Irvine Center Drive 92618
Suite 400 Irvine CA
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, (949) 754 3030 including area code:

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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OTHER EVENTS **ITEM** 8.01

On August 26, 2010, the Company entered into a Business Consultant Agreement with WallStreet Awareness, LLC, a division of Oracle Consultants, LLC, ("Agreement") to provide management consulting services, investor relations services, advertising and marketing support to the Company. The Agreement provides for cash and/or restricted stock compensation in the amount of \$25,000, with an initial payment of \$10,000 in cash.

ITEM FINANCIAL STATEMENTS AND EXHIBITS 9.01

Exhibits (a)

Exhibit

Number Description

10.1 **Business Consultant Agreement**

99.1 Press Release dated September 9, 2010

(b) Financial Statements

None

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

CAMELOT ENTERTAINMENT GROUP, INC.

/s/ Robert P. Atwell Dated: September 9, 2010 By: Robert P. Atwell

Chairman