CORVEL CORP Form 4 June 16, 2008

#### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

30(h) of the Investment Company Act of 1940

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

See Instruction 1(b).

Form 5

obligations

may continue.

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading JESSUP R JUDD Issuer Symbol CORVEL CORP [CRVL] (Check all applicable) (Middle) (Last) (First) 3. Date of Earliest Transaction (Month/Day/Year) \_X\_\_ Director 10% Owner Officer (give title Other (specify 2010 MAIN STREET SUITE 600 06/13/2008 below) (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting **IRVINE, CA 92614** Person

(City)	(State)	${\bf Table~I-Non-Derivative~Securities~Acquired, Disposed~of, or~Beneficially~Owned}\\$								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	06/13/2008		S	300	D	\$ 37.09	54,050	D		
Common Stock	06/13/2008		S	100	D	\$ 37.14	53,950	D		
Common Stock	06/13/2008		S	300	D	\$ 37.16	53,650	D		
Common Stock	06/13/2008		S	100	D	\$ 37.17	53,550	D		
Common Stock	06/13/2008		S	300	D	\$ 37.18	53,250	D		
	06/13/2008		S	200	D		53,050	D		

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Common Stock					\$ 37.19		
Common Stock	06/13/2008	S	100	D	\$ 37.2	52,950	D
Common Stock	06/13/2008	S	200	D	\$ 37.21	52,750	D
Common Stock	06/13/2008	S	200	D	\$ 37.22	52,550	D
Common Stock	06/13/2008	S	100	D	\$ 37.24	52,450	D
Common Stock	06/13/2008	S	900	D	\$ 37.25	51,550	D
Common Stock	06/13/2008	S	300	D	\$ 37.26	51,250	D
Common Stock	06/13/2008	S	162	D	\$ 37.27	51,088	D
Common Stock	06/13/2008	S	289	D	\$ 37.28	50,799	D
Common Stock	06/13/2008	S	231	D	\$ 37.29	50,568	D
Common Stock	06/13/2008	S	538	D	\$ 37.3	50,030	D
Common Stock	06/13/2008	S	500	D	\$ 37.31	49,530	D
Common Stock	06/13/2008	S	969	D	\$ 37.32	48,561	D
Common Stock	06/13/2008	S	500	D	\$ 37.33	48,061	D
Common Stock	06/13/2008	S	600	D	\$ 37.34	47,461	D
Common Stock	06/13/2008	S	1,100	D	\$ 37.35	46,361	D
Common Stock	06/13/2008	S	600	D	\$ 37.36	45,761	D
Common Stock	06/13/2008	S	536	D	\$ 37.37	45,225	D
Common Stock	06/13/2008	S	800	D	\$ 37.38	44,425	D
Common Stock	06/13/2008	S	600	D	\$ 37.39	43,825	D
	06/13/2008	S	500	D	\$ 37.4	43,325	D

Common Stock							
Common Stock	06/13/2008	S	300	D	\$ 37.41	43,025	D
Common Stock	06/13/2008	S	475	D	\$ 37.42	42,550	D
Common Stock	06/13/2008	S	100	D	\$ 37.43	42,450	D
Common Stock	06/13/2008	S	177	D	\$ 37.44	42,273	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other				
JESSUP R JUDD 2010 MAIN STREET SUITE 600 IRVINE, CA 92614	X							

## **Signatures**

By: Sharon O'Connor For: Judd 06/16/2008 Jessup

Reporting Owners 3 \*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4