

DELAWARE INVESTMENTS DIVIDEND & INCOME FUND, INC  
Form N-Q  
April 26, 2018

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number:	811-07460
Exact name of registrant as specified in charter:	Delaware Investments <sup>®</sup> Dividend and Income Fund, Inc.
Address of principal executive offices:	2005 Market Street Philadelphia, PA 19103
Name and address of agent for service:	David F. Connor, Esq. 2005 Market Street Philadelphia, PA 19103
Registrant's telephone number, including area code:	(800) 523-1918
Date of fiscal year end:	November 30
Date of reporting period:	February 28, 2018

---

## Item 1. Schedule of Investments.

## Schedule of investments

## Delaware Investments® Dividend and Income Fund, Inc.

February 28, 2018 (Unaudited)

	Number of shares	Value (US \$)
<b>Common Stock – 91.42%</b>		
Consumer Discretionary – 4.71%		
Dollar Tree †	20,400	\$ 2,093,856
Lowe's	23,600	2,114,324
		4,208,180
Consumer Staples – 7.33%		
Archer-Daniels-Midland	54,700	2,271,144
CVS Health	30,200	2,045,446
Mondelez International	50,800	2,230,120
		6,546,710
Diversified REITs – 0.67%		
Fibra Uno Administracion	88,100	124,224
Lexington Realty Trust	23,000	183,080
Sun Hung Kai Properties	7,000	116,123
Vornado Realty Trust	2,565	170,496
		593,923
Energy – 11.35%		
Chevron	18,400	2,059,328
ConocoPhillips	39,900	2,166,969
Halliburton	44,800	2,079,616
Marathon Oil	129,400	1,878,888
Occidental Petroleum	29,700	1,948,320
		10,133,121
Financials – 9.98%		
Allstate	20,900	1,928,234
Bank of New York Mellon	40,700	2,321,121
BB&T	44,600	2,424,010
Marsh & McLennan	26,900	2,233,238
		8,906,603
Healthcare – 18.20%		
Abbott Laboratories	38,400	2,316,672
Brookdale Senior Living †	100,500	656,265
Cardinal Health	34,400	2,380,824
Express Scripts Holding †	29,400	2,218,230
Johnson & Johnson	15,300	1,987,164
Merck & Co.	39,000	2,114,580
Pfizer	60,689	2,203,618
Quest Diagnostics	23,000	2,370,150
		16,247,503
Healthcare REITs – 0.50%		
Assura	162,277	129,129
HCP	9,800	212,072
Healthcare Realty Trust	3,800	100,890
		442,091
Hotel REITs – 1.16%		
Hospitality Properties Trust	4,700	119,568
MGM Growth Properties	22,100	580,125
Summit Hotel Properties	25,600	337,152
		1,036,845
Industrial REIT – 0.40%		
Terreno Realty	10,600	353,086

Edgar Filing: DELAWARE INVESTMENTS DIVIDEND & INCOME FUND, INC - Form N-Q

			353,086
Industrials – 8.21%			
	Northrop Grumman	7,100	2,485,284
	Raytheon	11,400	2,479,614
	Waste Management	27,400	2,365,168
			7,330,066
Information Technology – 10.68%			
	CA	65,186	2,288,029
	Cisco Systems	57,200	2,561,416
	Intel	47,500	2,341,275
	Oracle	46,300	2,346,021
			9,536,741
Information Technology REIT – 0.35%			
	Crown Castle International	2,800	308,168
			308,168
Mall REITs – 0.87%			
	GGP	12,571	266,128
	Simon Property Group	3,347	513,798
			779,926
Manufactured Housing REIT – 0.14%			
	Sun Communities	1,400	122,584
			122,584
Materials – 2.87%			
	DowDuPont	32,888	2,312,026
	Tarkett	6,827	248,433
			2,560,459
Multifamily REITs – 4.07%			
	ADO Properties 144A #	9,989	519,005
	American Homes 4 Rent	6,980	133,946
	Equity Residential	34,357	1,931,894
	Gecina	765	133,973
	Grainger	34,262	128,584
	Invitation Homes	12,200	265,350
	Safety Income & Growth	23,600	411,112
	Vonovia	2,481	113,107
			3,636,971

(continues) NQ-DDF [2/18] 4/18 (462820) 1

## Schedule of investments

Delaware Investments® Dividend and Income Fund, Inc.

	Number of shares		Value (US \$)
<b>Common Stock</b> (continued)			
Office REITs – 1.49%			
alstria office REIT	15,891	\$	235,506
Brandywine Realty Trust	14,800		231,768
Easterly Government Properties	45,400		864,416
			1,331,690
Self-Storage REIT – 0.55%			
National Storage Affiliates Trust	20,100		493,053
			493,053
Shopping Center REITs – 0.98%			
Brixmor Property Group	19,600		304,584
First Capital Realty	7,981		124,206
Kimco Realty	10,630		159,025
Retail Properties of America	4,800		57,408
Urban Edge Properties	10,432		225,123
			870,346
Single Tenant REIT – 0.31%			
STORE Capital	11,500		274,160
			274,160
Telecommunication Services – 4.59%			
AT&T	56,400		2,047,320
Century Communications =†	500,000		0
Verizon Communications	43,000		2,052,820
			4,100,140
Utilities – 2.01%			
American Water Works	2,400		190,464
Edison International	26,500		1,605,635
			1,796,099
<b>Total Common Stock</b>			<b>81,608,465</b>
(cost \$60,451,494)			
<b>Convertible Preferred Stock – 1.41%</b>			
A Schulman 6.00% exercise price \$52.33	199		206,761
AMG Capital Trust II 5.15% exercise price \$200.00, maturity date 10/15/37	2,953		185,522
Bank of America 7.25% exercise price \$50.00	155		198,327
El Paso Energy Capital Trust I 4.75% exercise price \$50.00, maturity date 3/31/28	5,250		249,956
Wells Fargo & Co. 7.50% exercise price \$156.71	159		202,725
Welltower 6.50% exercise price \$57.42	3,966		216,147
<b>Total Convertible Preferred Stock</b>			<b>1,259,438</b>
(cost \$1,129,862)			

Principal

Edgar Filing: DELAWARE INVESTMENTS DIVIDEND & INCOME FUND, INC - Form N-Q

	amount <sup>o</sup>	
<b>Convertible Bonds – 7.05%</b>		
Capital Goods – 0.99%		
Aerojet Rocketdyne Holdings 2.25% exercise price \$26.00, maturity date 12/15/23	51,000	63,332
Cemex 3.72% exercise price \$11.01, maturity date 3/15/20	152,000	157,119
Chart Industries 144A 1.00% exercise price \$58.73, maturity date 11/15/24 #	133,000	150,284
Kaman 144A 3.25% exercise price \$65.26, maturity date 5/1/24 #	184,000	208,275
SolarCity 1.625% exercise price \$759.35, maturity date 11/1/19	326,000	305,582
		884,592
Communications – 0.71%		
Alaska Communications Systems Group 6.25% exercise price \$10.28, maturity date 5/1/18	100,000	102,222
DISH Network 144A 2.375% exercise price \$82.22, maturity date 3/15/24 #	181,000	163,554
3.375% exercise price \$65.18, maturity date 8/15/26	115,000	115,985
Liberty Interactive 144A 1.75% exercise price \$341.10, maturity date 9/30/46 #	173,000	200,081
Liberty Media 2.25% exercise price \$104.55, maturity date 9/30/46	49,000	51,350
		633,192
Consumer Cyclical – 0.16%		
Huron Consulting Group 1.25% exercise price \$79.89, maturity date 10/1/19	151,000	141,374
		141,374
Consumer Non-Cyclical – 1.57%		
Brookdale Senior Living 2.75% exercise price \$29.33, maturity date 6/15/18	262,000	261,017
Insulet 144A 1.375% exercise price \$93.18, maturity date 11/15/24 #	69,000	72,561
2 NQ-DDF [2/18] 4/18 (462820)		

	Principal amount°	Value (US \$)
<b>Convertible Bonds</b> (continued)		
Consumer Non-Cyclical (continued)		
Medicines 2.75% exercise price \$48.97, maturity date 7/15/23	183,000	\$ 171,794
Neurocrine Biosciences 144A 2.25% exercise price \$75.92, maturity date 5/15/24 #	131,000	174,019
Pacira Pharmaceuticals 144A 2.375% exercise price \$66.89, maturity date 4/1/22 #	161,000	148,309
Spectrum Pharmaceuticals 2.75% exercise price \$10.53, maturity date 12/15/18	40,000	83,600
Team 144A 5.00% exercise price \$21.70, maturity date 8/1/23 #	93,000	100,462
Vector Group 1.75% exercise price \$22.35, maturity date 4/15/20	262,000	286,774
2.50% exercise price \$14.50, maturity date 1/15/19		