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Form 4	HARD A										
November 04, 200	04										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								т	PPROVAL		
Washington, D.C. 20549						NOMB Number:	3235-0287				
if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES SECURITIES 200 Estimated average burden hours per							urs per				
(Print or Type Respon	ises)										
1. Name and Address LORRAINE RIC		Person <u>*</u>	Symbol	er Name and MAN CHI		-	5. Relationship o Issuer				
(Last) (I	First) (1	Middle)	3. Date of	of Earliest T	ransaction		- (Che	ck all applicabl	ek all applicable)		
EASTMAN CHEMICAL COMPANY, 100 NORTH EASTMAN ROAD			(Month/Day/Year) 11/02/2004			below)	Officer (give title Other (specify				
				4. If Amendment, Date Original Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by	X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City) (S	State)	(Zip)	Tał	ole I - Non-I	Derivative	Securities	s Acquired, Disposed o	of, or Beneficia	lly Owned		
	nsaction Date h/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Deminden Demester		f									
Reminder: Report on	a separate line	for each cl	ass of sec	unues bener	Perso inform requir	ns who i nation co red to res ays a cur	respond to the collept ontained in this form spond unless the for rently valid OMB col	are not m	SEC 1474 (9-02)		
	Tab						or Beneficially Owned le securities)	l			

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securitie

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year	;)	(Instr. 3 and	4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (right to buy)	\$ 46.98	11/02/2004		А	14,000	11/02/2005 <u>(1)</u>	11/01/2014	Common Stock	14,0

Reporting Owners

Reporting Owner Name / Address	Relationships				
r of the test of the	Director	10% Owner	Officer	Other	
LORRAINE RICHARD A EASTMAN CHEMICAL COMPANY 100 NORTH EASTMAN ROAD KINGSPORT, TN 37660-5075			SVP and CFO		
Signatures					

Brian L. Henry, by Power of	
Attorney	11/03/2004
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) One third of the option becomes exercisable on November 2, 2005, November 2, 2006, and November 2, 2007, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.