BIOTIME INC Form 5

February 14, 2005

OMB APPROVAL FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer SEINBERG STEVEN A Symbol **BIOTIME INC [BTX]** (Check all applicable) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) (Middle) (Month/Day/Year) Director 10% Owner X _ Officer (give title 12/31/2004 Other (specify below) below) 935 PARDEE STREET **CFO** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) BERKELEY, CAÂ 94710 _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Transaction Securities Form: Direct Indirect Execution Date, if Acquired (A) or (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at end Indirect (I) Ownership of Issuer's (Instr. 4) (Instr. 4) (A) Fiscal Year or (Instr. 3 and 4) Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Common

Shares, no

par value

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63,000 (1)

D

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	of Deri Secu Acq (A) of Disp of (I	Number Expiration		te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Shares	\$ 9	Â	Â	Â	Â	Â	01/07/2000	01/06/2005	Common Shares	3,000
Option to Purchase Common Shares	\$ 4.95	Â	Â	Â	Â	Â	11/12/2001	11/01/2006	Common Shares	10,000
Option to Purchase Common Shares	\$ 4.8	Â	Â	Â	Â	Â	11/13/2001	11/21/2006	Common Shares	5,000
Option to Purchase Common Shares	\$ 4	Â	Â	Â	Â	Â	10/28/2002	10/27/2007	Common Shares	6,666
Option to Purchase Common Shares	\$ 4	Â	Â	Â	Â	Â	01/01/2003	10/27/2007	Common Shares	6,667
Option to Purchase Common Shares	\$ 4	Â	Â	Â	Â	Â	01/01/2004	10/27/2007	Common Shares	6,666
Option to Purchase Common Shares	\$ 2	Â	Â	Â	Â	Â	(2)	05/31/2009	Common Shares	25,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Reporting Owners 2

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SEINBERG STEVEN A
935 PARDEE STREET Â Â Â CFO Â
BERKELEY, CAÂ 94710

Signatures

/s/ Steven A. 02/14/2005 Seinberg

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 63,000 shares that may be acquired through the exercise of stock options.
- (2) 6,250 options became exercisable on June 1, 2004 and the remaining 18,750 options will become exercisable in three equal yearly installments.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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