Edgar Filing: DEMERITT STEPHEN R - Form 4

Check this box if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Subject to Section 16. SECURITIES Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. Sec Instruction 30(h) of the Investment Company Act of 1935 or Section 10. Name and Address of Reporting Person 1 L. Name and Address of Reporting Person 2 L. Issuer Name and Ticker or Trading Symbol EASTMAN CHEMICAL CO [EMN] (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Ownerd I. Title of 2. Transaction Date (Zip) (City) (State) (Zip) Table I - Non-Derivative Securities Schwaurd of (D) Beneficially (D) or Benefic	DEMERITT	STEPHEN R										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL 0MB ////////////////////////////////////	Form 4											
Common 05/05/2005 A 85/01 A Scurity 00MB 3235-02 Washington, D.C. 20549 Washington, D.C. 20549 Number: 3235-02 Check this box if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. Section 16. Section 16. Section 16. Section 16. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Section 17(a) of the Public Utility Holding Company Act of 1940 Section 17(a) of the Public Utility Holding Company Act of 1940 Section 17(a) of the Public Utility Holding Company Act of 1940 Section 17(a) of the Public Utility Holding Company Act of 1940 Section 17(a) of the Public Utility Holding Company Act of 1940 Section 17(a) of the Public Utility Holding Company Act of 1940 Section 17(a) of the Public Utility Holding Company Act of 1940 Section 17(a) of the Public Utility Holding Company Act of 1940 Section 17(a) of the Public Utility Holding Company Act of 1940 Section 17(a) of the Public Utility Holding Company Act of 1940 Section 17(a) of the Public Utility Holding Company Act of 1940 Section 17(a) of the Public Utility Holding Company Act of 1940 Section 17(a) of the Public Utility Holding Company Act of 1940 Section 17(a) of the Public Utility Holding Company Act of 1940 Section 17(a) of the Public Utility Holding Company Act of 1940 Section 17(a) of the Public Utility Holding Company Act of 1940 Section Act of 1940 Section 17(a) o	May 09, 2005	5										
Common 05/05/2005 A 123 SECURITIES Exchange Act of 1934, obligations Section 16. SECURITIES SECURITIES Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section any continue. See Instruction 30(h) of the Investment Company Act of 1935 or Section 17(b). (Print or Type Responses) 1. Name and Address of Reporting Person [±] 2. Issuer Name and Ticker or Trading Symbol EASTMAN CHEMICAL CO [EMN] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (Month/Day/Year) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (Check Applicable Line) - Com filed by One Reporting Person [City) (State) (Zip) Table I - Non-Derivative Securities S. Amount of 6. Ownership 7. Nature or Code Disposed of (D) Beneficially (D) or Beneficially (Instr. 4) (Common 05/05/2005 (Street) A SS (U) A SS	FORM	ΙΛ									PPROVAL	
if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. Expires: 22 Estimated average burden hours per response Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. 5 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 5 Section 17(a) of the Public Utility Holding Company Act of 1940 (Print or Type Responses) 1. Name and Address of Reporting Person 1 Symbol 2. Issuer Name and Ticker or Trading Symbol 5 Selationship of Reporting Person(s) to Issuer (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (Check all applicable) (Last) (First) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) (City) (State) (Zip) Table 1 - Non-Derivative Securities Acquired (A) or Code Securities Disposed of, or Beneficially Owned 1.Title of (Instr. 3) 2. Transaction Date (Month/Day/Year) 3. A. Securities Code Scurities Disposed of (D) Source for there for miled by More than One Reporting Person Form filed by More than One Reporting Person (City) (State) (Zip) Table 1 - Non-Derivative Securities Acquired (A) or Code Source (A) or Disposed of (D) Soureship Poilowing (Instr. 4) Oner		UNITE	D STATES					NGE (COMMISSION	OND	3235-0287	
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1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer DEMERITT STEPHEN R 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer (Last) (First) (Middle) 3. Date of Earliest Transaction (Check all applicable) 100 N. EASTMAN ROAD 3. Date of Earliest Transaction ————————————————————————————————————	obligatior may conti <i>See</i> Instru	inue. Section 1	7(a) of the	Public Uti	ility Hold	ing Com	pany	Act o	f 1935 or Sectio	'n		
DEMERITT STEPHEN R Symbol Issuer (Last) (First) (Middle) 3. Date of Earliest Transaction (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Check all applicable) 100 N. EASTMAN ROAD 05/05/2005 -X_Director 10% Owner (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) KINGSPORT, TN 37660 -X_Form filed by One Reporting Person -X_Form filed by One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) (Instr. 3) (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code Disposed of (D) Beneficially (D) or Beneficially Ownership Following (Instr. 4) (Instr. 3) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (A) or Code V Amount (D) Price (A) Reported Transaction(s) (Instr. 4) (Code V Amount (D) OP) Price Transaction(s) (Instr. 4) (Instr. 4)	(Print or Type R	Responses)										
(Last) (First) (Middle) 3. Date of Earliest Transaction 100 N. EASTMAN ROAD (Month/Day/Year)	DEMERITT STEPHEN R Symbo							-	Issuer			
Filed(Month/Day/Year) Applicable Line) X_Form filed by One Reporting Person				(Month/Day/Year)					X_ Director 10% Owner Officer (give title Other (specify			
KINOSPOK1, 1N 37000 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of Security 2. Transaction Date (Month/Day/Year) 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Instr. 3) 2. Transaction Date (Month/Day/Year) 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Instr. 3) (Month/Day/Year) Execution Date, if any 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of (Instr. 3) (Month/Day/Year) Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 4) (A) Transaction(s) or (Instr. 4) (Instr. 4) (Code V Amount (D) Price Operation 05/05/2005 A 85 (1) A \$0 1 658 D						e Original			Applicable Line)			
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$\begin{array}{c} \text{Code V Amount (D) Price} \end{array} (115tr. 3 and 4) \\ \text{Common} 05/05/2005 \qquad \qquad \textbf{A} 85^{(1)} \text{ A} \$ \ 0 1.658 \textbf{D} \end{array}$	Security (Month/Day/Year		ear) Execution Date, if any		TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A)				Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership	
(15/(15/2)(15)) A (12) A (12) A (12) A (1658) D	Common				Code V			Price				
		05/05/2005			А	85 <u>(1)</u>	А	\$0	1,658	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code Securities		ive of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	7 (A) ((D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (Right to buy)	\$ 59.19	05/05/2005		A	2,000		05/05/2006 <u>(2)</u>	05/04/2015	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
DEMERITT STEPHEN R 100 N. EASTMAN ROAD KINGSPORT, TN 37660	Х							
Signatures								
Brian L. Henry, by Power of Attorney		05/09/200	5					
**Signature of Reporting Person		Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted shares, with restrictions generally lapsing on May 5, 2008, subject to certain conditions related to continued service as a director.
- (2) The option becomes exercisable in 50% increments on May 5, 2006 and May 5, 2007, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.