Warthen Wayne B Form 4 March 05, 2007

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

**OMB APPROVAL** 

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

*See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Warthen Wayne B			2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			LoopNet, Inc. [LOOP]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
C/O LOOPNE HUNTINGTO			(Month/Day/Year) 03/01/2007	Director 10% Owner _X_ Officer (give title Other (specify below) Chief Technology Officer & SVP			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
MONROVIA	, CA 91016		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or I								
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature of			
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Disposed of (D)	Securities	Form: Direct	Indirect			
(Insta 2)		0.0077	Codo	(Instruct 1 and 5)	Danafiaially	(D) on	Danafiaial			

Security (Instr. 3)	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5) r) (Instr. 8) (A) or		` ′	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/01/2007		S <u>(1)</u>	82	D	\$ 16	382,180	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	03/01/2007		S <u>(1)</u>	71	D	\$ 16.01	382,109	I	Wayne B. Warthen and Monica L. Warthen Trust

Common Stock	03/01/2007	S(1)	11	D	\$ 16.02	382,098	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	03/01/2007	S(1)	372	D	\$ 16.03	381,726	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	03/01/2007	S(1)	178	D	\$ 16.04	381,548	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	03/01/2007	S(1)	268	D	\$ 16.05	381,280	Ι	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	03/01/2007	S(1)	189	D	\$ 16.06	381,091	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	03/01/2007	S <u>(1)</u>	178	D	\$ 16.07	380,913	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	03/01/2007	S <u>(1)</u>	90	D	\$ 16.08	380,823	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	03/01/2007	S(1)	492	D	\$ 16.09	380,331	I	Wayne B. Warthen and Monica L. Warthen

								Trust
Common Stock	03/01/2007	S <u>(1)</u>	210	D	\$ 16.1	380,121	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	03/01/2007	S <u>(1)</u>	33	D	\$ 16.11	380,088	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	03/01/2007	S <u>(1)</u>	412	D	\$ 16.12	379,676	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	03/01/2007	S(1)	22	D	\$ 16.13	379,654	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	03/01/2007	S <u>(1)</u>	33	D	\$ 16.18	379,621	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	03/01/2007	S <u>(1)</u>	191	D	\$ 16.25	379,430	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	03/01/2007	S <u>(1)</u>	682	D	\$ 16.26	378,748	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	03/01/2007	S(1)	376	D	\$ 16.27	378,372	I	Wayne B. Warthen and Monica L.

								Warthen Trust
Common Stock	03/01/2007	S(1)	688	D	\$ 16.28	377,684	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	03/01/2007	S <u>(1)</u>	393	D	\$ 16.29	377,291	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	03/01/2007	S(1)	125	D	\$ 16.3	377,166	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	03/01/2007	S <u>(1)</u>	181	D	\$ 16.31	376,985	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	03/01/2007	S(1)	178	D	\$ 16.32	376,807	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	03/01/2007	S(1)	20	D	\$ 16.33	376,787	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	03/01/2007	S <u>(1)</u>	91	D	\$ 16.34	376,696	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	03/01/2007	S <u>(1)</u>	190	D	\$ 16.35	376,506	I	Wayne B. Warthen and

								Monica L. Warthen Trust
Common Stock	03/01/2007	S <u>(1)</u>	157	D	\$ 16.36	376,349	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	03/01/2007	S(1)	23	D	\$ 16.37	376,326	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	03/01/2007	S <u>(1)</u>	184	D	\$ 16.38	376,142	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock						161,562	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.		5.	6. Date Exer	cisable and	7. Tit	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ectio	nNumber	Expiration D	ate	Amou	unt of	Derivative
Security	or Exercise		any	Code		of	(Month/Day/	Year)	Unde	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr.	8)	Derivative	e		Secur	rities	(Instr. 5)
	Derivative					Securities			(Instr	. 3 and 4)	
	Security					Acquired					
						(A) or					
						Disposed					
						of (D)					
						(Instr. 3,					
						4, and 5)					
										Amount	
										Amount	
							Date	Expiration	Title	or Number	
							Exercisable	Date	Title		
				Codo	17	(A) (D)				of Charas	
				Code	V	(A) (D)				Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Warthen Wayne B C/O LOOPNET, INC. 181 W. HUNTINGTON DRIVE, SUITE 208 MONROVIA, CA 91016

Chief
Technology
Officer & SVP

### **Signatures**

/s/ Maria Valles as Attorney-in-Fact

03/05/2007

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 1, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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