Boyle Richard J Jr Form 4 May 02, 2007

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** 3235-0287 Number:

**OMB APPROVAL** 

Expires:

January 31, 2005

0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person * Boyle Richard J Jr			2. Issuer Name <b>and</b> Ticker or Trading Symbol LoopNet, Inc. [LOOP]	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	(Check all applicable)  X Director 10% Owner				
C/O LOOPNET, INC., 185 BERRY STREET, SUITE 4000		5 BERRY	05/01/2007	_X_ Officer (give title Other (specif below)				
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check				
SAN FRANCE	SCO, CA 9	4107	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				

### (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) (Instr. 3, 4 and 5) Code Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price The Boyle Common 05/01/2007 $S^{(1)}$ D Family 36 I 1,433,474 18.01 Stock Trust The Boyle Common $S^{(1)}$ 05/01/2007 84 1,433,390 Ι Family Stock Trust The Boyle Common 05/01/2007 $S^{(1)}$ 72 1,433,318 Ι Family Stock Trust Common 05/01/2007 $S^{(1)}$ 13 \$ I The Boyle D 1,433,305 18.07 Stock Family

								Trust
Common Stock	05/01/2007	S(1)	24	D	\$ 18.08	1,433,281	I	The Boyle Family Trust
Common Stock	05/01/2007	S <u>(1)</u>	36	D	\$ 18.09	1,433,245	I	The Boyle Family Trust
Common Stock	05/01/2007	S <u>(1)</u>	170	D	\$ 18.1	1,433,075	I	The Boyle Family Trust
Common Stock	05/01/2007	S <u>(1)</u>	107	D	\$ 18.11	1,432,968	I	The Boyle Family Trust
Common Stock	05/01/2007	S <u>(1)</u>	24	D	\$ 18.12	1,432,944	I	The Boyle Family Trust
Common Stock	05/01/2007	S <u>(1)</u>	12	D	\$ 18.13	1,432,932	I	The Boyle Family Trust
Common Stock	05/01/2007	S <u>(1)</u>	36	D	\$ 18.14	1,432,896	I	The Boyle Family Trust
Common Stock	05/01/2007	S <u>(1)</u>	48	D	\$ 18.15	1,432,848	I	The Boyle Family Trust
Common Stock	05/01/2007	S <u>(1)</u>	84	D	\$ 18.16	1,432,764	I	The Boyle Family Trust
Common Stock	05/01/2007	S <u>(1)</u>	67	D	\$ 18.17	1,432,697	I	The Boyle Family Trust
Common Stock	05/01/2007	S <u>(1)</u>	211	D	\$ 18.18	1,432,486	I	The Boyle Family Trust
Common Stock	05/01/2007	S <u>(1)</u>	60	D	\$ 18.19	1,432,426	I	The Boyle Family Trust
Common Stock	05/01/2007	S(1)	301	D	\$ 18.2	1,432,125	I	The Boyle Family Trust
Common Stock	05/01/2007	S <u>(1)</u>	229	D	\$ 18.21	1,431,896	I	The Boyle Family Trust

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Common Stock	05/01/2007	S <u>(1)</u>	60	D	\$ 18.22	1,431,836	I	The Boyle Family Trust
Common Stock	05/01/2007	S(1)	59	D	\$ 18.23	1,431,777	I	The Boyle Family Trust
Common Stock	05/01/2007	S(1)	66	D	\$ 18.24	1,431,711	I	The Boyle Family Trust
Common Stock	05/01/2007	S <u>(1)</u>	42	D	\$ 18.26	1,431,669	I	The Boyle Family Trust
Common Stock	05/01/2007	S(1)	157	D	\$ 18.27	1,431,512	I	The Boyle Family Trust
Common Stock	05/01/2007	S(1)	60	D	\$ 18.28	1,431,452	I	The Boyle Family Trust
Common Stock	05/01/2007	S(1)	72	D	\$ 18.29	1,431,380	I	The Boyle Family Trust
Common Stock	05/01/2007	S <u>(1)</u>	191	D	\$ 18.3	1,431,189	I	The Boyle Family Trust
Common Stock	05/01/2007	S(1)	170	D	\$ 18.31	1,431,019	I	The Boyle Family Trust
Common Stock	05/01/2007	S <u>(1)</u>	133	D	\$ 18.32	1,430,886	I	The Boyle Family Trust
Common Stock	05/01/2007	S(1)	104	D	\$ 18.33	1,430,782	I	The Boyle Family Trust
Common Stock						143,638	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Titl Deriv Secur (Instr.	ative ity	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. tiorNumber of ) Derivativ Securities Acquired (A) or Disposed of (D)	s I	ate	Amou Under Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
					Code \	(Instr. 3, 4, and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
reporting 6 wher reduce, reduces	Director	10% Owner	Officer	Other			
Boyle Richard J Jr C/O LOOPNET, INC. 185 BERRY STREET, SUITE 4000 SAN FRANCISCO, CA 94107	X		Chief Executive Officer				

## **Signatures**

/s/ Maria Valles as Attorney-in-Fact 05/02/2007

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 21,

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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