LoopNet, Inc. Form 4 July 12, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction 1(b).

Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Stumme Brent

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

LoopNet, Inc. [LOOP]

07/11/2007

(Check all applicable)

(Last)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director _X__ Officer (give title below)

10% Owner Other (specify

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

C/O LOOPNET, INC., 181 W.

(Street)

(Ctota)

(First)

HUNTINGTON DRIVE, SUITE 208

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

CFO and VP, Finance/Admin

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

MONROVIA, CA 91016

(City)	(State)	^(Zip) Tabl	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	07/11/2007		Code V S(1)	Amount 100	,	Price \$ 25.96	337,024	I	The Stumme Family Trust
Common Stock	07/11/2007		S <u>(1)</u>	100	D	\$ 25.97	336,924	I	The Stumme Family Trust
Common Stock	07/11/2007		S <u>(1)</u>	100	D	\$ 25.98	336,824	I	The Stumme Family Trust

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Common Stock	07/11/2007	S <u>(1)</u>	600	D	\$ 25.99	336,224	I	The Stumme Family Trust
Common Stock	07/11/2007	S <u>(1)</u>	200	D	\$ 26	336,024	I	The Stumme Family Trust
Common Stock	07/11/2007	S(1)	700	D	\$ 26.01	335,324	I	The Stumme Family Trust
Common Stock	07/11/2007	S(1)	300	D	\$ 26.02	335,024	I	The Stumme Family Trust
Common Stock	07/11/2007	S(1)	400	D	\$ 26.03	334,624	I	The Stumme Family Trust
Common Stock	07/11/2007	S(1)	200	D	\$ 26.04	334,424	I	The Stumme Family Trust
Common Stock	07/11/2007	S(1)	200	D	\$ 26.08	334,224	I	The Stumme Family Trust
Common Stock	07/11/2007	S <u>(1)</u>	200	D	\$ 26.11	334,024	I	The Stumme Family Trust
Common Stock	07/11/2007	S <u>(1)</u>	200	D	\$ 26.12	333,824	I	The Stumme Family Trust
Common Stock	07/11/2007	S <u>(1)</u>	100	D	\$ 26.14	333,724	I	The Stumme Family Trust
Common Stock	07/11/2007	S(1)	200	D	\$ 26.16	333,524	I	The Stumme Family Trust
	07/11/2007	S(1)	300	D		333,224	I	

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Common Stock					\$ 26.17			The Stumme Family Trust
Common Stock	07/11/2007	S(1)	100	D	\$ 26.27	333,124	I	The Stumme Family Trust
Common Stock						158,984	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Under Secur	rlying	8. Price of Derivative Security (Instr. 5)
				Code	v	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Stumme Brent								
C/O LOOPNET, INC.			CFO and VP,					
181 W. HUNTINGTON DRIVE, SUITE 208			Finance/Admin					
MONROVIA, CA 91016								

Signatures

/s/ Maria Valles as Attorney-in-Fact 07/12/2007

Reporting Owners 3

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person when not in possession of material non-public information.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4