Boyle Richard J Jr Form 4 August 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to STATEMENT OF CHANGE STATEMENT STATEME

Expires: January 31, 2005

OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Boyle Richard J Jr		ing Person *	2. Issuer Name and Ticker or Trading Symbol LoopNet, Inc. [LOOP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction			
			(Month/Day/Year)	X Director 10% Owner		
C/O LOOPNET, INC., 185 BERRY STREET, SUITE 4000		5 BERRY	08/01/2007	X Officer (give title Other (specify below) Chief Executive Officer		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
SAN FRANCI	SCO, CA 9	4107	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State) (Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/01/2007		S(1)	117	D	\$ 20.04	1,339,480	I	The Boyle Family Trust
Common Stock	08/01/2007		S <u>(1)</u>	117	D	\$ 20.07	1,339,363	I	The Boyle Family Trust
Common Stock	08/01/2007		S <u>(1)</u>	77	D	\$ 20.08	1,339,286	I	The Boyle Family Trust
Common Stock	08/01/2007		S(1)	78	D	\$ 20.09	1,339,208	Ι	The Boyle Family

								Trust
Common Stock	08/01/2007	S <u>(1)</u>	272	D	\$ 20.11	1,338,936	I	The Boyle Family Trust
Common Stock	08/01/2007	S <u>(1)</u>	77	D	\$ 20.13	1,338,859	I	The Boyle Family Trust
Common Stock	08/01/2007	S <u>(1)</u>	117	D	\$ 20.14	1,338,742	I	The Boyle Family Trust
Common Stock	08/01/2007	S <u>(1)</u>	194	D	\$ 20.15	1,338,548	I	The Boyle Family Trust
Common Stock	08/01/2007	S <u>(1)</u>	273	D	\$ 20.16	1,338,275	I	The Boyle Family Trust
Common Stock	08/01/2007	S(1)	39	D	\$ 20.17	1,338,236	I	The Boyle Family Trust
Common Stock	08/01/2007	S(1)	78	D	\$ 20.18	1,338,158	I	The Boyle Family Trust
Common Stock	08/01/2007	S <u>(1)</u>	117	D	\$ 20.2	1,338,041	I	The Boyle Family Trust
Common Stock	08/01/2007	S(1)	77	D	\$ 20.24	1,337,964	I	The Boyle Family Trust
Common Stock	08/01/2007	S <u>(1)</u>	117	D	\$ 20.26	1,337,847	I	The Boyle Family Trust
Common Stock	08/01/2007	S <u>(1)</u>	78	D	\$ 20.3	1,337,769	I	The Boyle Family Trust
Common Stock	08/01/2007	S <u>(1)</u>	155	D	\$ 20.33	1,337,614	I	The Boyle Family Trust
Common Stock	08/01/2007	S <u>(1)</u>	117	D	\$ 20.34	1,337,497	I	The Boyle Family Trust
Common Stock	08/01/2007	S(1)	39	D	\$ 20.35	1,337,458	I	The Boyle Family Trust

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Common Stock	08/01/2007	S <u>(1)</u>	117	D	\$ 20.38	1,337,341	I	The Boyle Family Trust
Common Stock	08/01/2007	S <u>(1)</u>	77	D	\$ 20.39	1,337,264	I	The Boyle Family Trust
Common Stock	08/01/2007	S <u>(1)</u>	77	D	\$ 20.58	1,337,187	I	The Boyle Family Trust
Common Stock	08/01/2007	S <u>(1)</u>	389	D	\$ 20.59	1,336,798	I	The Boyle Family Trust
Common Stock	08/01/2007	S <u>(1)</u>	78	D	\$ 20.6	1,336,720	I	The Boyle Family Trust
Common Stock	08/01/2007	S <u>(1)</u>	38	D	\$ 20.63	1,336,682	I	The Boyle Family Trust
Common Stock	08/01/2007	S <u>(1)</u>	39	D	\$ 20.65	1,336,643	I	The Boyle Family Trust
Common Stock	08/01/2007	S <u>(1)</u>	78	D	\$ 20.68	1,336,565	I	The Boyle Family Trust
Common Stock	08/01/2007	S <u>(1)</u>	155	D	\$ 20.7	1,336,410	I	The Boyle Family Trust
Common Stock						133,638	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	3	(Instr. 3 and 4)		Owne
	Security				Acquired				Follo
					(A) or				Repo
					Disposed				Trans
					-				

of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date Expiration Title Amount Exercisable Date or

Number of Shares (Insti

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

C/O LOOPNET, INC. 185 BERRY STREET, SUITE 4000 SAN FRANCISCO, CA 94107

X Chief Executive Officer

Signatures

Boyle Richard J Jr

/s/ Maria Valles as
Attorney-in-Fact

08/03/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person when not in possession of material non-public information.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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