

SERVIDYNE, INC.

Form 3

November 26, 2007

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Paternostro Rick A

(Last) (First) (Middle)

1945 THE EXCHANGE, STE
300

(Street)

ATLANTA,Â GAÂ 30339

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

11/16/2007

3. Issuer Name **and** Ticker or Trading Symbol
SERVIDYNE, INC. [SERV]4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ X Officer ☐ Other
(give title below) (specify below)
Chief Financial Officer5. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ X Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

440

D Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)

Date Exercisable

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title

4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)6. Nature of
Indirect Beneficial
Ownership
(Instr. 5)

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		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Incentive Stock Options	07/29/2004	07/29/2012	Common Stock	13,750	\$ 4.64	D	Â
Incentive Stock Options	07/29/2005	07/29/2012	Common Stock	13,750	\$ 4.64	D	Â
Stock Appreciation Rights	06/26/2009 ⁽¹⁾	06/26/2016	Common Stock	1,800	\$ 4.14	D	Â
Stock Appreciation Rights	06/26/2010 ⁽¹⁾	06/26/2016	Common Stock	1,800	\$ 4.14	D	Â
Stock Appreciation Rights	06/26/2011 ⁽¹⁾	06/26/2016	Common Stock	2,400	\$ 4.14	D	Â
Stock Appreciation Rights	12/06/2009 ⁽¹⁾	12/06/2016	Common Stock	1,200	\$ 3.98	D	Â
Stock Appreciation Rights	12/06/2010 ⁽¹⁾	12/06/2016	Common Stock	1,200	\$ 3.98	D	Â
Stock Appreciation Rights	12/06/2011 ⁽¹⁾	12/06/2016	Common Stock	1,800	\$ 3.98	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Paternostro Rick A 1945 THE EXCHANGE, STE 300 ATLANTA, GA 30339	Â	Â	Â Chief Financial Officer	Â

Signatures

Carrie L. Billiam, as Power of
Attorney

11/26/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All stock appreciation rights shall vest and be exercisable on the tenth consecutive business day that a share of the Company's common stock has a closing price on NASDAQ at or above \$20.00 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.