SERVIDYNE, INC. Form 4

December 14, 2007

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person * ABRAMS DAVID L			2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
<i>a</i>	Œ' · ·	05111)	SERVIDYNE, INC. [SERV]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	DirectorX 10% Owner		
P.O. BOX 53407			11/27/2007	Officer (give title below) Other (specify below)		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check		
ATLANTA, GA 30355-1407			Theu(Mondi/Day/Teal)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	- Non-Derivative Securities Acquired, Dispos	ed of, or Beneficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	4. Securities Acquired ransaction(A) or Disposed of (D) Ode (Instr. 3, 4 and 5) Securities Beneficially Owned Following Reported Transaction Ode V Amount (D) Price	Ownership Indirect Form: Direct Beneficial (D) or Ownership Indirect (I) (Instr. 4) (Instr. 4)
Common Stock	11/27/2007		M 11,000 A \$ 132,007	D
Common Stock			673,868	By Kandu Partners, L.P. (1)
Common Stock			27,570	By Purple Heart Partners LLLP (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	ive Expiration Date ies (Month/Day/Year) ed (A) osed of		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Nun of S
Non-Employee Director Stock Option (Right to Buy)	\$ 4.636	11/27/2007		M	11,000	(3)	07/17/2012	Common Stock	11,

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
ABRAMS DAVID L P.O. BOX 53407 ATLANTA, GA 30355-1407		X				

## **Signatures**

/s/David L. Abrams 12/14/2007

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shares are held by Kandu Partners, L.P. David L. Abrams is the President of Kandu Management Corp., the general partner of Kandu Partners, L.P. The filing of this report shall not be deemed to be an admission by David L. Abrams or Kandu Management Corp. that they beneficially own the shares owned directly by Kandu Partners, L.P. and they hereby disclaim the same, except to the extent of their pecuniary interest therein.
- The shares are held by Purple Heart Partners LLLP. David L. Abrams controls the general partner of Purple Heart Partners, LLLP. The filing of this report shall not be deemed to be an admission by David L. Abrams that he beneficially owns the shares owned directly by Purple Heart Partners, LLLP, and he hereby disclaims the same, except to the extent of his pecuniary interest therein.
- (3) The options vested 50% on July 17, 2003 and 50% on July 17, 2004.

Reporting Owners 2

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