ALTAIR NANOTECHNOLOGIES INC

Form 4

December 17, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

response...

Estimated average burden hours per

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Al Yousuf LLC

(Last)

2. Issuer Name and Ticker or Trading

Symbol

5. Relationship of Reporting Person(s) to Issuer

ALTAIR NANOTECHNOLOGIES

(Check all applicable)

INC [ALTI]

(Middle)

3. Date of Earliest Transaction

Director Officer (give title below)

X__ 10% Owner _ Other (specify

SHEIKH ZAYED ROAD, P.O. BOX 11/30/2007

(First)

25,

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

DUBAI, C0 00000

(City)	(State)	(Zip) Tab	le I - Non-De	rivative Se	curiti	es Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	11/30/2007		P(1)	50,000	A	\$ 4.05	12,036,017	D (2)	
Common Stock	12/05/2007		S <u>(1)</u>	35,979	D	\$ 4.3	12,000,038	D (2)	
Common Stock	12/05/2007		S <u>(1)</u>	50,000	D	\$ 4.25	11,950,038	D (2)	
Common Stock	12/05/2007		S <u>(1)</u>	5,000	D	\$ 4.4	11,945,038	D (2)	
Common Stock	12/07/2007		S(1)(3)	50,000	D	\$ 4.6	11,895,038	D (2)	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	tionNumber	Expiration Da	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivative	e		Securi	ities	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration	FD1 - 1	or	
						Exercisable Date	Title Number			
				~					of	
				Code V	V (A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships					
<u>.</u>	Director	10% Owner	Officer	Other		
Al Yousuf LLC SHEIKH ZAYED ROAD, P.O. BOX 25 DUBAI, C0 00000		X				
Al Yousuf Iqbal SHEIKH ZAYED ROAD P.O. BOX 25 DUBAI, C0 00000		X				

Signatures

/s/ Iqbal Al Yousuf, President of Al Yousuf LLC	12/16/2007		
**Signature of Reporting Person	Date		
/s/ Iqbal Al Yousuf	12/16/2007		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Purchases and sales pursuant to pre-existing broker orders.

Reporting Owners 2

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- The securities of Altair Nanotechnologies Inc. (the "Issuer") reported as beneficially owned in the above table are owned of record by Al Yousuf LLC, a United Arab Emirates limited liability company (the "LLC"). Mr. Iqbal Al Yousuf, the President of the LLC, may be deemed to have voting and investment control over the securities held by the LLC. Mr. Iqbal Al Yousuf disclaims beneficial ownership of the Issuer securities reported herein except to the extent of his pecuniary interest in such securities.
- (3) The LLC's sale of Issuer common stock reported herein was matchable under Section 16(b) of the Securities Exchange Act of 1934, to the extent of 50,000 shares, with the LLC's purchase of 50,000 of Issuer's common stock at a price of \$4.05 per share on November 30, 2007. The LLC has agreed to pay to the Issuer, \$23,168, representing the full amount of the profit realized in connection with the short-swing transaction, less transaction costs.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.