

IGI INC
Form 4
May 16, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GERARDI FRANK

(Last) (First) (Middle)

**C/O UNIVEST MANAGEMENT
INC. ESPS, 149 WEST VILLAGE
WAY**

(Street)

JUPITER, FL 33458

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
IGI INC [IG]

3. Date of Earliest Transaction
(Month/Day/Year)
05/13/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X_ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|-----------|---|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 05/13/2008 ⁽¹⁾ | | P | | 100 | A | \$ 2.58 | 1,903,287 | I | By Univest Management Inc. Employee Profit Sharing Plan |
| Common Stock | 05/13/2008 ⁽¹⁾ | | P | | 200 | A | \$ 2.52 | 1,903,487 | I | By Univest Management Inc. Employee Profit Sharing |

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| | | | | | | | | |
|--------------|---------------------------|---|-------|---|---------|-----------|---|---|
| Common Stock | 05/13/2008 ⁽¹⁾ | P | 300 | A | \$ 2.5 | 1,903,787 | I | Plan By Univest Management Inc. Employee Profit Sharing Plan |
| Common Stock | 05/13/2008 ⁽¹⁾ | P | 400 | A | \$ 2.48 | 1,904,187 | I | By Univest Management Inc. Employee Profit Sharing Plan |
| Common Stock | 05/13/2008 ⁽¹⁾ | P | 800 | A | \$ 2.46 | 1,904,987 | I | By Univest Management Inc. Employee Profit Sharing Plan |
| Common Stock | 05/14/2008 | P | 1,400 | A | \$ 2.45 | 1,906,387 | I | By Univest Management Inc. Employee Profit Sharing Plan |
| Common Stock | 05/14/2008 | P | 1,600 | A | \$ 2.5 | 1,907,987 | I | By Univest Management Inc. Employee Profit Sharing Plan |
| Common Stock | 05/14/2008 | P | 1,200 | A | \$ 2.49 | 1,909,187 | I | By Univest Management Inc. Employee Profit Sharing Plan |
| Common Stock | 05/15/2008 | P | 600 | A | \$ 2.48 | 1,909,787 | I | By Univest Management Inc. Employee Profit Sharing Plan |
| Common Stock | 05/15/2008 | P | 2,400 | A | \$ 2.48 | 1,912,187 | I | By Univest Management Inc. Employee |

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|--------------|------------|---|-------|---|---------|-----------|---|---|
| Common Stock | 05/15/2008 | P | 6,100 | A | \$ 2.45 | 1,918,287 | I | Profit Sharing Plan By Uninvest Management Inc. Employee Profit Sharing Plan |
| Common Stock | 05/15/2008 | P | 1,400 | A | \$ 2.4 | 1,919,687 | I | By Uninvest Management Inc. Employee Profit Sharing Plan |
| Common Stock | 05/16/2008 | P | 2,000 | A | \$ 2.39 | 1,921,687 | I | By Uninvest Management Inc. Employee Profit Sharing Plan |
| Common Stock | 05/16/2008 | P | 200 | A | \$ 2.49 | 1,921,887 | I | By Uninvest Management Inc. Employee Profit Sharing Plan |
| Common Stock | 05/16/2008 | P | 3,500 | A | \$ 2.48 | 1,925,387 | I | By Uninvest Management Inc. Employee Profit Sharing Plan |
| Common Stock | 05/16/2008 | P | 6,900 | A | \$ 2.46 | 1,932,287 | I | By Uninvest Management Inc. Employee Profit Sharing Plan |
| Common Stock | | | | | | 192,432 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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