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BURNS ARNOLD I Form 3 July 13, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

0.5

(Print or Type Responses)

1. Name and Address of Reporting

Person *

À BURNS ARNOLD I

(Last)

27TH FL

(First)

75 ROCKEFELLER PLAZA.

(Middle)

Statement

(Month/Day/Year)

07/01/2009

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

BIOTIME INC [BTIM]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

(Street)

_X__ Director Officer (give title below) (specify below)

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

NEW YORK, NYÂ 10019

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities

(Instr. 4)

Beneficially Owned

Ownership

(I) (Instr. 5)

Form: Direct (D) or Indirect

Table I - Non-Derivative Securities Beneficially Owned

Ownership

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable

Expiration Date

Title

Amount or Number of Shares

Derivative Security

Security: Direct (D) or Indirect

(I)

(Instr. 5)

Option to Purchase Common Shares $\hat{A} \stackrel{(1)}{=} 07/01/2014 \stackrel{Common}{Shares} 20,000 2.3 D \hat{A}

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

BURNS ARNOLD I 75 ROCKEFELLER PLAZA, 27TH FL Â X Â Â Â NEW YORK, NYÂ 10019

Signatures

/s/ Arnold I.
Burns

**Signature of Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Will become exercisable in four equal quarterly installments based upon continued service on the board of directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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