CALI MARK L Form 4 January 04, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Issuer

258,094

21,000

I

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1(b).

(Print or Type Responses)

CALI MARK L

Stock

Stock

Common

1. Name and Address of Reporting Person *

			SJW	V CORP [SJW]	(Check all applicable)		
	(Last)	(First) YLOR STREET	(Mon	ate of Earliest Transaction nth/Day/Year) 04/2010	_X_ Director 10% Owner Officer (give title below) Other (specify below)		
(Street) SAN JOSE, CA 95110				Amendment, Date Original d(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
	(City)	(State)	(Zip)	Table I - Non-Derivative Securities A	equired, Disposed of, or Beneficially Owned		
	1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Code (Instr. 3, 4 and 5)	Beneficially Form: Direct Beneficial Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4)		
	Common Stock	01/04/2010		A 653 (1) A \$ 21.6	22,078 (2) D		
	Common Stock				23,639 I By Mark Cali Revocable Trust		
	Common				By The Cali		

1994 Living

Trust

By Nina Nigranti,

Trustee of

			the Nina Nigranti Revocable Trust
Common Stock	1,200	I	By Nina Nigranti's IRA
Common Stock	288	I	By Clark Cali
Common Stock	558	I	By William Negranti
Common Stock	204	I	By Ashley Negranti

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	.	ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secun Bene Owno Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
CALI MARK L							
110 W. TAYLOR STREET	X						
SAN JOSE, CA 95110							

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Date

Signatures

/s/ Suzy Papazian Attorney-in-Fact for Mark
L. Cali
01/04/2010

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The securities represent deferred shares of the issuer's common stock credited to the reporting person's deferred compensation account pursuant to dividend equivalent rights. Those rights resulted initially in the addition of cash sums to the account equal to the dividends which would have been paid during the 2009 calendar year on the deferred stock credited to such account had that stock actually been

- (1) issued and outstanding on each dividend payment date, and the accumulated sums were then converted into additional shares of deferred stock on January 4, 2010 based on the average of the closing selling prices of the issuer's common stock on each of the dates during the 2009 calendar year on which actual dividends on the common stock were paid. The resulting shares of deferred stock will be distributed as actual shares of the issuer's common stock at a specified time.
- (2) Includes 22,078 shares of deferred stock whick will be distributed as actual shares of the issuer's common stock at a specified time.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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