Nelson Greg W. Form 4 February 22, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

Estimated average

burden hours per

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person *

| Nelson Greg W. | | | | Symbol | | | | | Issuer | | | | |
|---------------------------|------------|-------------------|---|---|---------------|--------------|------|---|---|-------------------------|-----------|--|--|
| | | | EASTM | IAN CHE | EMICAL | CO [| EMN] | (Check all applicable) | | | | | |
| 200 SOUTH WILCOX (Street) | | | | 3. Date of | f Earliest Tı | ransaction | | | (encor an approacie) | | | | |
| | | | | (Month/D | • | | | | Director 10% Owner | | | | |
| | | | | 02/17/2 | 012 | | | | X Officer (give title Other (specify below) | | | | |
| | | | | | | | | | SVP & Chief Technology Officer | | | | |
| | | | | 4. If Ame | ndment, Da | ate Original | | | 6. Individual or Joint/Group Filing(Check | | | | |
| | | | | Filed(Mor | nth/Day/Year | :) | | | Applicable Line) | | | | |
| | MANGGROD | E EN 25660 | | | | | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| | KINGSPOR | T, TN 37660 | | | | | | Person | | | | | |
| | (City) | (State) | Table I - Non-Derivative Securities Acq | | | | | quired, Disposed of, or Beneficially Owned | | | | | |
| | 1.Title of | 2. Transaction Da | ate 2A. Deer | 2A. Deemed 3. 4. Securities Acquired | | | | quired | 5. Amount of | 7. Nature of | | | |
| | Security | (Month/Day/Year) | | n Date, if | | | | | Securities | Indirect | | | |
| (Instr. 3) any (Month/E | | | 2 | Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8) | | | |)) | Beneficially Owned | Beneficial Ownership | | | |
| | | | ay/ (mst. 8) | | | | | Following | (Instr. 4) | | | | |
| | | | | | (A) | | | Reported Transaction(s) (Instr. 3 and 4) | (Instr. 4) | | | | |
| | | | | | | | or | | | | | | |
| | _ | | | | Code V | Amount | (D) | Price | (msu. 3 and 4) | | | | |
| | Common | 02/17/2012 | | | A | 18,450 | A | \$0 | 29,216 (2) | D | | | |
| | Stock | | | | | <u>(1)</u> | | | | | | | |
| | Common | 02/17/2012 | | | F | 4,924 | D | \$ | 24,292 | D | | | |
| | Stock | 02/11/2012 | | | | (3) | | 54.61 | 2 .,2>2 | 2 | | | |
| | Common | | | | | | | | 9,486 (4) | I | By 401(k) | | |
| | Stock | | | | | | | | ,, <u> </u> | • | 2) 101(K) | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Titl | e and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|---------|----------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | onNumber | Expiration Da | ration Date | | nt of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | lying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securi | ities | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. | 3 and 4) | | Owne |
| | Security | | | | Acquired | | | | | | Follo |
| | | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | A | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date | Expiration | TC:41 | or | | |
| | | | | | | Exercisable | Date | Title | Number | | |
| | | | | G 1 17 | (A) (D) | | | | of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Nelson Greg W. 200 SOUTH WILCOX KINGSPORT, TN 37660

SVP & Chief Technology Officer

Signatures

Brian L. Henry, by Power of Attorney

**Signature of Reporting Person

ney 02/22/2012

Explanation of Responses:

Explanation of flesponses.

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) Payout under performance shares awarded at beginning of three-year (2009-2011) performance period.
- (2) Includes 5,383 shares acquired in the October 3, 2011 2-for-1 stock split by dividend of the common stock, resulting in the reporting person's ownership of shares of common stock doubling.
- (3) Shares of common stock withheld in payment of tax liability incident to payout under performance shares.
- (4) Includes 4,835 shares acquired since May 17, 2011 in the October 3, 2011 2-for-1 stock split by dividend of the common stock, resulting in the reporting person's ownership of shares of common stock doubling, and from automatic reinvestment of dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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