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	if no lo subject Section Form 4 Form 5 obligati may co <i>See</i> Ins 1(b).	M 4 UNITED	MENT OF Irsuant to S I(a) of the P	Wa CHA ection Public U	ashingtoi NGES IN SECU 16(a) of t	n, D.C. 2 N BENEI RITIES the Secur	0549 FICL ities	AL OW Exchang 1y Act o	COMMISSION NERSHIP OF ge Act of 1934, f 1935 or Sectic 40	OMB Number: Expires: Estimated a burden hou response	irs per	
	(Print or Type	e Responses)										
1. Name and Address of Reporting Person <u>*</u> MCNAMARA KEVIN J				2. Issuer Name and Ticker or Trading Symbol CHEMED CORP [CHE]				ling	5. Relationship of Reporting Person(s) to Issuer			
	(Last)	(First)	(Middle)	3. Date of Earliest Transaction					(Check all applicable)			
2600 CHEMED CENTER, 255 EAST 5TH STREET				(Month/Day/Year) 05/05/2014					_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) president and CEO			
(Street) CINCINNATI, OH 45202				4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
	(City)	(State)	(Zip)	Tal	hla T. Nau	Destruction				f an Danaffaia	Ure Oren ed	
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			quired of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	•		
					Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)			
	capital stock	05/05/2014			S S	5,000	D	\$ 85.05	173,616	D		
	capital stock	05/06/2014			М	25,000	A	\$ 52.76	198,616	D		
	capital stock	05/06/2014			F <u>(1)</u>	19,906	D	\$ 84.22	178,710	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	TransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
stock option(right to buy with tandem tax withholding)	\$ 52.76	05/06/2014		М	25,000	(2)	02/18/2020	capital stock	25,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
Treporting of their railio (Traditions	Director	10% Owner	Officer	Other			
MCNAMARA KEVIN J 2600 CHEMED CENTER 255 EAST 5TH STREET CINCINNATI, OH 45202	Х		president and CEO				

Signatures

Kevin J.	
McNamara	05/06/2014
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Payment of purchase price and tax obligation on stock option exercise.
- (2) vesting in three equal annual installments commencing 2/18/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.