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AVON PRODUCTS	S INC						
Form 4							
March 16, 2015							
FORM 4	INITED STATES	SECUDITIES /	AND EXCHANGE	COMMISSION		PPROVAL	
L. L			, D.C. 20549		OMB Number:	3235-0287	
Section 16. Form 4 or	WNERSHIP OF	Expires:January 31, 2005Estimated average burden hours per response0.5					
abligations	ection $17(a)$ of the	Public Utility Hol	ne Securities Exchan Iding Company Act t Company Act of 1	of 1935 or Section	n		
(Print or Type Responses	3)						
1. Name and Address of MUNOZ PABLO	Reporting Person *	Symbol	d Ticker or Trading CTS INC [AVP]	5. Relationship of Reporting Person(s) to Issuer			
(Last) (Firs	st) (Middle)	3. Date of Earliest T		(Chec	k all applicable	e)	
C/O AVON PRODU THIRD AVENUE		(Month/Day/Year) 03/12/2015	Tansaction	Director X Officer (give below) Senio			
(Stre	et)	4. If Amendment, D Filed(Month/Day/Yea	-	6. Individual or Jo Applicable Line) _X_ Form filed by O	One Reporting Po	erson	
NEW YORK, NY 1	0017			Form filed by M Person	Iore than One R	eporting	
(City) (Stat	e) (Zip)	Table I - Non-	Derivative Securities A	cquired, Disposed of	, or Beneficia	lly Owned	
	action Date 2A. Deem Day/Year) Execution any (Month/D	Date, if Transactic Code ay/Year) (Instr. 8)	(A) or	SecuritiesFBeneficially(JOwned(J	. Ownership Form: Direct D) or Indirect I) Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Amount (D) Price				
Reminder: Report on a s	eparate line for each c	lass of securities bene	•	•	Non of	FG 1474	
			information cont required to respo	pond to the collec ained in this form a ond unless the forr ntly valid OMB con	are not n	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8.1
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	De
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Sec

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired or Dispos (D) (Instr. 3, and 5)	ed of					(
				Code N	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units (1)	<u>(2)</u>	03/12/2015		А	78,659		(3)	(3)	Common Stock	78,659	

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
MUNOZ PABLO C/O AVON PRODUCTS, INC. 777 THIRD AVENUE NEW YORK, NY 10017			Senior Vice President		
Signatures					

Karen R. Leu,	03/16/2015	
Attorney-In-Fact	03/10/2013	
**Signature of Reporting Person	Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person has irrevocably elected to satisfy all withholding tax due upon the delivery of shares by authorizing Avon Products, Inc. to withhold a sufficient amount of shares to satisfy such tax obligation.
- (2) Units correspond 1-for-1 with common stock.
- (3) 100% of the restricted stock units are scheduled to vest on 3/12/2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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