Edgar Filing: NATIONAL OILWELL VARCO INC - Form 4

NATIONAL Form 4 April 01, 20	L OILWELL VA	RCO INC									
FORM	ЛЛ								OMB AF	PROVAL	
		STATES		RITIES A shington,			NGE CO	OMMISSION	OMB Number:	3235-0287	
if no longer subject to Section 16. SECURITIES STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Expires: 2005 Estimated average burden hours per									•		
(Print or Type	Responses)										
BEAUCHAMP ROBERT E Syr			Symbol NATIC					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 7909 PARK DRIVE	(First) (Middle) E		f Earliest Tr Day/Year) 015	ransaction		-	_X_ Director Officer (give the ballow)		Owner r (specify	
Filed(Mo			Ionth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
HOUSTON	, TX 77036						Ē	Person		porting	
(City)	(State)	(Zip)	Tab	le I - Non-D	Derivative S	Securi	ities Acqui	ired, Disposed of,	or Beneficial	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8) Code V		ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/31/2015			M		A	\$ 19.193	45,490 <u>(1)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	erivative Expiration Date ecurities (Month/Day/Year) cquired (A) r Disposed of D) nstr. 3, 4,		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy) (1)	\$ 19.193	03/31/2015		М	10,845	(2)	05/19/2015	Common Stock	10,8

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
BEAUCHAMP ROBERT E 7909 PARKWOOD CIRCLE DRIVE HOUSTON, TX 77036	Х					
Signatures						
By: Brigitte M. Hunt For: Robert E. Beauchamp	04/01/2015					
**Signature of Reporting Person	Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

In connection with the spin-off of NOW Inc. on May 30, 2014, all outstanding NOV stock options, restricted stock awards and

- (1) performance based equity awards held by continuing NOV employees, officers and directors, were adjusted to preserve the intrinsic value of such awards. The adjusted number of shares subject to such awards and the adjusted exercise price for any such options are reflected in this filing.
- (2) The option, representing a right to purchase a total of 16,268 shares, became exercisable in three equal annual installments beginning on May 18, 2006, which was the first anniversary of the date on which the option was granted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.