

Whiteley Sivan  
Form 4  
July 03, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

**OMB APPROVAL**

OMB  
Number: 3235-0287  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Whiteley Sivan

(Last) (First) (Middle)

1455 MARKET STREET, SUITE  
600

(Street)

SAN FRANCISCO, CA 94103

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
Square, Inc. [SQ]

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/01/2018

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

Gen. Counsel & Corp. Secretary

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Class A Common Stock	07/01/2018		F		3,503 <sup>(1)</sup>	D	\$ 61.64	122,156	D
Class A Common Stock	07/02/2018		C <sup>(2)</sup>		1,875	A	\$ 0	124,031	D
Class A Common Stock	07/02/2018		S <sup>(3)</sup>		400	D	\$ 60.97 <sup>(4)</sup>	123,631	D
Class A Common	07/02/2018		S <sup>(3)</sup>		1,475	D	\$ 62.11	122,156	D

# Edgar Filing: Whiteley Sivan - Form 4

Stock (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 13.94	07/02/2018		M		1,875		<u>(6)</u>	06/16/2025	Class B Common Stock <u>(7)</u>	1,875
Class B Common Stock <u>(7)</u>	<u>(7)</u>	07/02/2018		M		1,875		<u>(7)</u>	<u>(7)</u>	Class A Common Stock	1,875
Class B Common Stock <u>(7)</u>	<u>(7)</u>	07/02/2018		C <u>(2)</u>		1,875		<u>(7)</u>	<u>(7)</u>	Class A Common Stock	1,875

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Whiteley Sivan 1455 MARKET STREET SUITE 600 SAN FRANCISCO, CA 94103	Gen. Counsel & Corp. Secretary

## Signatures

/s/ Jason Gao,  
Attorney-in-Fact 07/03/2018

      \*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares that have been withheld by the Issuer to satisfy its income tax and withholding and remittance obligations in connection with the net settlement of restricted stock units and does not represent a sale by the Reporting Person.
- (2) Represents the conversion of Class B Common Stock into Class A Common Stock held of record by the Reporting Person.
- (3) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

The reported price in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$60.52 to \$61.29 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (4) 

The reported price in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$61.83 to \$62.41 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (5) 

The reported price in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$61.83 to \$62.41 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (6) 25% of the shares subject to the option vested on June 1, 2016, and 1/48 of the shares vest monthly thereafter.
- (7) Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.