

HUNT THOMAS P

Form 4

March 06, 2019

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HUNT THOMAS P

2. Issuer Name **and** Ticker or Trading  
Symbol  
SBA COMMUNICATIONS CORP  
[SBAC]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
C/O SBA COMMUNICATIONS  
CORPORATION, 8051 CONGRESS  
AVENUE

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/04/2019

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
Executive VP/General Counsel

(Street)  
BOCA RATON, FL 33487

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	03/04/2019		M		1,975	A	<u>(1)</u>	111,648	D	
Class A Common Stock	03/05/2019		M		1,613	A	<u>(2)</u>	113,261	D	
Class A Common Stock	03/06/2019		M		44,908	A	\$ 47.52	158,169	D	

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Class A Common Stock	03/06/2019	M	1,759	A	(3)	159,928	D
Class A Common Stock	03/06/2019	M	1,409	A	(4)	161,337	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 47.52	03/06/2019		M	44,908	(5) 03/06/2019	Class A Common Stock	44,908
Stock Options (Right to Buy)	\$ 72.99					(5) 03/06/2020	Class A Common Stock	62,400
Stock Options (Right to Buy)	\$ 95.53					(5) 03/06/2021	Class A Common Stock	73,600
Stock Options (Right to Buy)	\$ 124.59					(6) 03/05/2022	Class A Common Stock	64,400
Restricted Stock Units	(7)	03/05/2019		M	1,613	(8) (8)	Class A Common Stock	1,613
Stock Options (Right to Buy)	\$ 96.58					(9) 03/04/2023	Class A Common Stock	80,400

Buy)

Restricted Stock Units	<u>(7)</u>	03/04/2019	M	1,975	<u>(10)</u>	<u>(10)</u>	Class A Common Stock	1,9
Stock Options (Right to Buy)	\$ 115.17				<u>(11)</u>	03/06/2024	Class A Common Stock	68,
Restricted Stock Units	<u>(7)</u>	03/06/2019	M	1,759	<u>(12)</u>	<u>(12)</u>	Class A Common Stock	1,7
Stock Options (Right to Buy)	\$ 156.5				<u>(13)</u>	03/06/2025	Class A Common Stock	54,
Restricted Stock Units	<u>(7)</u>	03/06/2019	M	1,409	<u>(14)</u>	<u>(14)</u>	Class A Common Stock	1,4
Stock Options (Right to Buy)	\$ 182.3	03/06/2019	A	58,781	<u>(15)</u>	03/06/2026	Class A Common Stock	58,
Restricted Stock Units	<u>(7)</u>	03/06/2019	A	5,467	<u>(16)</u>	<u>(16)</u>	Class A Common Stock	5,4

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HUNT THOMAS P C/O SBA COMMUNICATIONS CORPORATION 8051 CONGRESS AVENUE BOCA RATON, FL 33487			Executive VP/General Counsel	

## Signatures

/s/ Thomas P. Hunt                      03/06/2019

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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On March 4, 2019, 1,975 of the Reporting Person's restricted stock units were settled for an equal number of shares of Class A Common Stock.

- (2) On March 5, 2019, 1,613 of the Reporting Person's restricted stock units were settled for an equal number of shares of Class A Common Stock.
- (3) On March 6, 2019, 1,759 of the Reporting Person's restricted stock units were settled for an equal number of shares of Class A Common Stock.
- (4) On March 6, 2019, 1,409 of the Reporting Person's restricted stock units were settled for an equal number of shares of Class A Common Stock.
- (5) These options are immediately exercisable.
- (6) These options vest in accordance with the following schedule: 16,108 vest on the first anniversary of the grant date and 16,109 vest on each of the second through fourth anniversaries of the grant date (March 5, 2015).
- (7) Each restricted stock unit represents a contingent right to receive one share of Class A Common Stock.
- (8) These restricted stock units vest in accordance with the following schedule: 1,612 vest on each of the first through third anniversaries of the grant date and 1,613 vest on the fourth anniversary of the grant date (March 5, 2015).
- (9) These options vest in accordance with the following schedule: 20,208 vest on each of the first through fourth anniversaries of the grant date (March 4, 2016).
- (10) These restricted stock units vest in accordance with the following schedule: 1,975 vest on each of the first through third anniversaries of the grant date and 1,976 vest on the fourth anniversary of the grant date (March 4, 2016).
- (11) These options vest in accordance with the following schedule: 17,135 vest on each of the first through fourth anniversaries of the grant date (March 6, 2017).
- (12) These restricted stock units vest in accordance with the following schedule: 1,758 vest on the first anniversary of the grant date and 1,759 vest on each of the second through fourth anniversaries of the grant date (March 6, 2017).
- (13) These options vest in accordance with the following schedule: 13,518 vest on each of the first and the third anniversaries of the grant date, and 13,519 vest on each of the second and the fourth anniversaries of the grant date (March 6, 2018).
- (14) These restricted stock units vest in accordance with the following schedule: 1,409 vest on each of the first through fourth anniversaries of the grant date (March 6, 2018).
- (15) These options vest in accordance with the following schedule: 14,695 vest on each of the first through third anniversaries of the grant date and 14,696 vest on the fourth anniversary of the grant date (March 6, 2019).
- (16) These restricted stock units vest in accordance with the following schedule: 1,366 vest on the first anniversary of the grant date and 1,367 vest on each of the second through fourth anniversaries of the grant date (March 6, 2019).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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