IDT CORP Form 8-K January 15, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 14, 2009

IDT CORPORATION

(Exact name of registrant as specified in its charter)

Delaware 1-16371 22-3415036 (State or other jurisdiction (Commission File (IRS Employer of incorporation) Number) Identification No.)

520 Broad Street
Newark, New Jersey

(Address of principal executive offices)

07102

(Zip Code)

Registrant's telephone number, including area code: (973) 438-1000

Not Applicable (Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events

On January 14, 2009, IDT Corporation (the "Registrant") announced that its subsidiaries had entered into a Member Interest Purchase Agreement with Total E&P Research & Technology USA, LLC ("Total") pursuant to which Total will acquire a 50% stake in American Shale Oil, LLC. In connection therewith, the Registrant issued a press release, a copy of which is furnished herewith as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No. Document

99.1 Press Release of the Registrant dated January 14, 2009

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

IDT CORPORATION

By: /s/ James A.

Courter

Name: James A.

Courter

Title: Chief

Executive Officer

Dated: January 15, 2009

EXHIBIT INDEX

Exhibit No. Document

99.1 Press Release of the Registrant dated January 14, 2009