COMMUNITY BANK SYSTEM INC

Form 4 June 24, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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response... 0.5

5. Relationship of Reporting Person(s) to

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue.

1. Name and Address of Reporting Person *

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

See Instruction

PATTERSON DAVID CHARLES	Symbol COMMUNITY BANK SYSTEM INC [CBU]	(Check all applicable)				
(Last) (First) (Middle) 256 POTTER ROAD	3. Date of Earliest Transaction (Month/Day/Year) 01/10/2008	_X_ Director 10% Owner Officer (give title below) Other (specify below)				
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
CANTON, NY 13617		Form filed by More than One Reporting Person				
(City) (State) (Zip)	Table I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned				
(Instr. 3) any (Month	eemed 3. 4. Securities ion Date, if TransactionAcquired (A) or Code Disposed of (D) n/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price	5. Amount of Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Transaction(s) (Instr. 3 and 4)				
Common Stock		23,608 D				
Common Stock		5,680.57 (1) I By Trustee, W&P P.S. Plan				
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.						
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orderivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo Num Shar
Deferred Stock (Deferred Compensation)	<u>(2)</u>	01/10/2008		A	176.7597	(2)	(2)	Common Stock	176
Deferred Stock (Deferred Compensation)	<u>(2)</u>	04/10/2008		A	129.4892	(2)	(2)	Common Stock	129

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
PATTERSON DAVID CHARLES						
256 POTTER ROAD	X					
CANTON, NY 13617						

Signatures

Donna J. Drengel, as attorney-in-fact, pursuant to a power of attorney for David Charles Patterson

06/24/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 39.067 and 31.308 shares acquired on January 10, 2008 and April 10, 2008, respectively, under the Community Bank System, Inc. Dividend Reinvestment Plan.
- (2) Each deferred stock unit entitles the reporting person to receive one share of Community Bank System, Inc. common stock. Awards relating to the deferred stock units (Deferred Comp. Plan) may be settled upon the reporting person's attainment of age 55.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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