Delaney Donal Form 4 March 02, 2005

FORM 4

OMB APPROVAL OMB

5. Relationship of Reporting Person(s) to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

3235-0287

Number: Expires:

January 31, 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Washington, D.C. 20549

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

10/23/2003

10/23/2003

10/23/2003

10/23/2003

Stock

Stock

Stock

Stock

Common

Common

Common

Delaney Do	Symbol SILICO	Symbol SILICON VALLEY BANCSHARES [SIVB]				Issuer (Check all applicable)			
(Last) 3003 TASM	(First) (1	(Month/I	3. Date of Earliest Transaction (Month/Day/Year) 10/23/2003				Director 10% Owner Officer (give titleX Other (specify below) Corporate Controller		
	(Street) LARA, CA 95054	Filed(Mo	endment, Da nth/Day/Year	Č	1		6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M Person	•	rson
(City)	(State)	(Zip) Tab	le I - Non-I	Derivative	Secur	rities Acq	uired, Disposed of	, or Beneficiall	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or(A) or Di (Instr. 3,	spose	d of (D) 5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common	10/23/2003		М	1.500	۸	\$	1.500	D	

1,500

1,500

7,500

7,500

A

D

D

23.688

\$ 31.4

\$ 31.4

1,500

7,500

0

D

D

D

D

M

S

M

S

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 12.281	10/23/2003		M	7,500	10/14/2000	10/14/2009	Common Stock	7,500
Incentive Stock Option (right to buy)	\$ 23.688	10/23/2003		M	1,500	04/20/2001	04/20/2010	Common Stock	1,500

Reporting Owners

Reporting Owner Name / Address	Relationships						
F	Director	or 10% Owner Officer		Other			
Delaney Donal 3003 TASMAN DRIVE SANTA CLARA, CA 95054				Corporate Controller			

Signatures

By: Lisa Bertolet as attorney in fact For: Donal Delaney 03/02/2005

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.